



DUBLIN, IRELAND, 11th April, 2018

Abbey Capital is pleased to announce the launch of its latest US mutual fund, the Abbey Capital Multi Asset Fund (“MAFIX”) which continues the investment strategy of an existing Abbey Capital private placement fund with a 16-year track record (the “Predecessor Fund”). Since the Predecessor Fund’s inception in May 2002 it has generated a net annualized return of 10.39%*.

MAFIX combines an allocation to a multi-manager managed futures strategy with a managed long US equity exposure. The long equity exposure is achieved through S&P 500 futures contracts while the managed futures strategy provides bi-directional exposure to over 120 markets across equity indices, commodities, bonds, interest rates and foreign exchange. The remaining cash is invested in a short-dated fixed income strategy.

“We have been managing multi-asset portfolios combining long equity exposure with managed futures allocations for many years and are excited to bring this approach to multi-asset investing to the US mutual fund market” commented Tony Gannon, CEO and CIO of Abbey Capital. “We believe combining two strategies, which have been historically uncorrelated, can produce more consistent portfolio returns and make it easier for investors to maintain exposure to each strategy over time. One of the features of the product is the capital efficiency which is achieved by executing the strategy via futures contracts, effectively generating leverage in the product without the need for any borrowing”.

Abbey Capital’s mutual fund offering also includes the Abbey Capital Futures Strategy Fund (“ABYIX”), a specialist managed futures strategy, launched in July 2014 and currently with circa. \$960m in assets under management.

About Abbey Capital

Abbey Capital is an Irish alternative investment fund manager which specialises in managing multi-manager portfolios in managed futures. We were founded in 2000 and have grown to become the world’s largest manager of multi-manager managed futures funds.

Our investor base stretches throughout North America, Europe and Asia. We work with pension funds, foundations, endowments, charities, broker-dealers, Registered Investment Advisors, multi-family offices and clients of major private banks.

For further information about Abbey Capital and the Abbey Capital Multi Asset Fund, please visit our website www.abbeycapital.com or contact us at:

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****Performance shown before 11 April, 2018 is for the Fund's Predecessor Fund (Abbey Global LP). Returns shown are net of fees. MAFIX fees are different from that of the Predecessor Fund. Please see the fund prospectus for further information in respect of MAFIX fees and expenses. The following figures are as at the 31 March 2018: The 1-year, 5-year and 10-years returns for the Predecessor Fund are 12.31%, 12.96% and 7.63%, respectively. The Total Expense Ratio for MAFIX is 2.04%. The Net Expense Ratio for MAFIX is 1.79%. The Adviser has contractually agreed to waive and/or reimburse certain fees and expenses until 26th March 2019. In addition, the Adviser may recoup certain amounts for the first three years if it does not cause the fund to exceed expense limitations. The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current returns may be lower or higher than the past performance data quoted.***

Visit www.abbeycapital.com for returns updated daily. Call (US Toll Free) 1-844-261-6484 or (international callers) + 1-414-203-9540, for returns current to the most recent month-end. Managed futures are not suitable for all investors due to their speculative nature and the high level of risk involved.



Correlation

Correlation is a statistical measure which quantifies the extent to which two assets, or securities, move in relation to each other. The correlation coefficient between two assets can vary from between -1 and +1, with a positive correlation indicating a tendency to rise and fall together, and a negative correlation indicating a tendency to move in opposite directions.

Investors should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. A prospectus and summary prospectus with this and other information about the Fund may be obtained by calling (US Toll Free) 1-844-261-6484, international callers call +1-414-203-9540. The prospectus should be read carefully before investing.

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Predecessor Fund: MAFIX commenced operations as a series of The RBB Fund, Inc. on 11 April 2018, when all of the assets of Abbey Global LP (the "Predecessor Fund") transferred to Class I Shares of the Fund. MAFIX's objectives, policies, guidelines and restrictions are in all material respects equivalent to the Predecessor Fund. The Predecessor Fund was not registered under the Investment Company Act of 1940, as amended ("1940 Act"), and thus was not subject to certain investment and operational restrictions that are imposed by the 1940 Act. If the Predecessor Fund had been registered under the 1940 Act, its performance may have been adversely affected. Accordingly, future MAFIX performance may be different than the Predecessor Fund's past performance. After-tax performance returns are not included for the Predecessor Fund. Performance of the Predecessor Fund is not an indicator of future MAFIX results. The Predecessor Fund was launched on 14 May 2002. From May 2002 until April 2014 the Predecessor Fund invested approximately 100% of its assets in a passively managed portfolio participating in the U.S and international equity market and approximately 50% of its assets in a private placement fund managed by Abbey Capital. From April 2014 to April 2018, the Predecessor Fund invested approximately 50% of its assets in a passively managed portfolio participating in the U.S. equity market and approximately 50% of its assets in a private placement fund managed by Abbey Capital. The performance from April 2014 represents proprietary performance as the only investors for that period were Abbey Capital and its officers.

All mutual fund investing involves risk including the possible loss of principal value. The Fund is appropriate only for investors who can understand and bear the risks associated with the product. You may lose part or all of your investment in the Fund. Futures and forward contracts may involve substantial risk, such as losses caused by unanticipated market movements, which are potentially unlimited; possible lack of a liquid secondary market; the inability to close a contract when desired; and the possibility of counterparty default. Short sales theoretically involve unlimited loss potential since the market price of securities or contracts sold short may continuously increase. The use of certain derivatives may also have a leveraging effect which may increase the volatility of the Fund and may increase the risk of loss. Exposure to commodities markets and commodity-linked derivatives may subject the Fund to greater volatility affected by industry-related factors,

Past results are not indicative of future results



value, supply and demand, governmental policies, weather, economic and political factors. Investments in foreign and emerging markets are subject to risks from currency fluctuation, political instability, social and economic risks. In particular, emerging and frontier markets may be more volatile and less liquid than more developed markets and therefore may involve greater risks. The Fixed Income strategy invests the Fund's assets primarily in investment grade fixed income securities (of all durations and maturities) in order to generate interest income and capital appreciation, Fixed income securities that the fund may invest are subject to credit risk, prepayment risk and interest rate risk so that as interest rates rise the value of bond prices will decline. These risks are usually greater for longer-term debt securities. The Fund is non-diversified which means it may be invested in a limited number of issuers and susceptible to any economic, political and regulatory events than a more diversified fund.