Abbey Capital Futures Strategy Fund

Class I | ABYIX

Annual Shareholder Report | August 31, 2026

Abbey Capital

This annual shareholder report contains important information about the Abbey Capital Futures Strategy Fund (the "Fund") for the period of September 1, 2025, to August 31, 2026 (the "Period"). You can find additional information about the Fund at https://www.abbeycapital.com/abbey-capital-futures-strategy-fund. You can also request this information by contacting us at 1-844-261-6484.

WHAT WERE THE FUND COSTS FOR THE PERIOD? (based on a hypothetical $10,000 investment)

Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Class I	$192	1.79%

HOW DID THE FUND PERFORM DURING THE PERIOD AND WHAT AFFECTED ITS PERFORMANCE?

The Fund saw positive performance over the Period. The Fund's diversified trendfollowing sub-advisers were the primary source of positive performance at the trading style level.

At the market sector level, the Fund saw gains in metals, equities, energy and currencies. Gains in metals stemmed from longs in silver and gold, both of which saw strong price rallies through the end of January. In contrast, gains in equities occurred more steadily through the Period as momentum in technology and artificial intelligence-related stocks continued. Asian stock markets were a notable outperformer over the Period. Having detracted in the first six months of the Period, the energy sector saw strong gains from long positions from March onwards as escalating conflict in the Middle East and concerns for supplies through the Strait of Hormuz saw energy prices rise sharply. The currency sector saw smaller gains reported, with longs in the Mexican Peso and Australian Dollar and shorts in the Japanese Yen the strongest contributors.

The Fund saw losses in fixed income and agricultural commodities. Global bond yields generally rose over the window, but did so in a choppy manner which made it difficult for the Fund's diversified trendfollowing sub-advisers to navigate at times. Trading in soybean, corn, cattle and coffee contracts also proved difficult for performance within agricultural commodities.

Top Contributors

↑ Metals
↑ Equities
↑ Energy
↑ Currencies

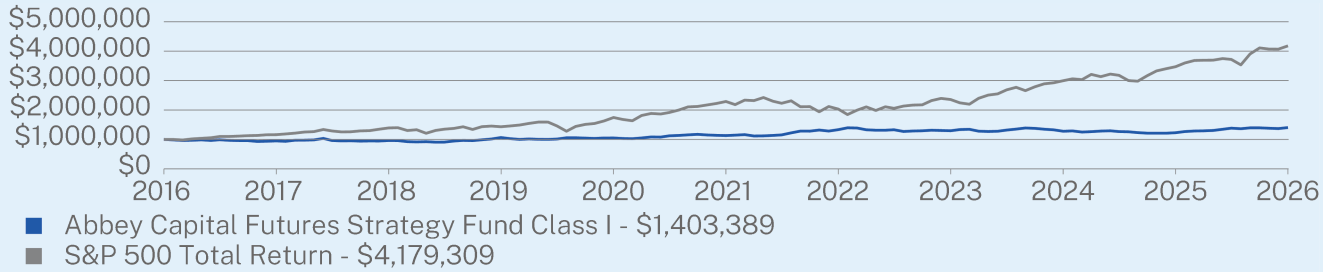
Top Detractors

↓ Fixed Income
↓ Agricultural Commodities

HOW DID THE FUND PERFORM OVER THE PAST 10 YEARS?*

The $1,000,000 chart reflects a hypothetical $1,000,000 investment in the class of shares noted. The chart uses total return net asset value performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses, were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of $1,000,000)



ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	5 Year	10 Year
Class I	14.23	4.40	3.45
S&P 500 Total Return Index	20.38	12.79	15.37

Visit https://www.abbeycapital.com/abbey-capital-futures-strategy-fund for more recent performance information.

* **The Fund's past performance is not a good predictor of how the Fund will perform in the future.** The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

KEY FUND STATISTICS (as of August 31, 2026)

Net Assets	$2,642,628,499
Number of Holdings	1,708
Net Advisory Fee	$42,130,825
Portfolio Turnover (excludes derivatives)	0%

WHAT DID THE FUND INVEST IN? (as of August 31, 2026)

Market Group*	Risk Allocation (% of overall Value at Risk)
Agricultural Products	13.1%
Currency	12.8%
Energy	15.4%
Equity	23.0%
Fixed Income	29.4%
Metals	6.3%

Credit Breakdown	(% of Net Assets)
AA+[1]	74.4%
A-1[2]	7.0%
A-1[3]	8.3%
A-2[4]	10.3%
A-2[5]	0.4%

1 T-BILLS
2 US Bank Admin & Margin
3 UBS Margin
4 Merrill Lynch Margin
5 BOA Margin

* The data shown relates to the positions held by the Fund and its wholly owned and controlled subsidiaries and does not take into account any other assets held by the Fund (primarily cash and cash-equivalents). The Fund is actively managed and percentages may vary over time. Value at Risk Definition: Value-at-Risk (VaR) expresses market risk as a percentage of a portfolio's value. The VaR figures quoted are as of August 31, 2026 and based on a historic VaR calculation with a 5-year lookback period (1300 days), calculated at the 95th percentile. The historical approach to evaluating a portfolio's VaR involves applying the current positions to the historical portfolio prices of the corresponding instruments, and then calculating how the current positioning would have performed historically. For any chosen threshold value, the hypothetical returns then provide an estimate of the current VaR figure.

For additional information about the Fund, including its prospectus, financial information, holdings and proxy information, scan the QR code or visit https://www.abbeycapital.com/abbey-capital-futures-strategy-fund.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be householded, please contact the Fund at 1-844-261-6484, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.