



Abbey Capital

ABBHEY CAPITAL MULTI ASSET FUND
of
THE RBB FUND, INC.

ANNUAL FINANCIAL STATEMENTS

AUGUST 31, 2026

ABBEEY CAPITAL MULTI ASSET FUND

CONSOLIDATED SCHEDULE OF INVESTMENTS

AUGUST 31, 2026

	<u>SHARES</u>	<u>VALUE</u>
EXCHANGE TRADED FUNDS — 48.2%		
Vanguard S&P 500 ETF ^(a) . . .	744,696	\$ 524,928,763
TOTAL EXCHANGE TRADED FUNDS		
(Cost \$466,796,703)		<u>524,928,763</u>
	<u>PAR</u>	
SHORT-TERM INVESTMENTS		
U.S. TREASURY BILLS — 23.1%		
3.58%, 09/03/2026 ^(b)	4,512,000	4,511,097
3.61%, 09/10/2026 ^(b)	5,272,000	5,267,202
3.67%, 09/17/2026 ^(b)	10,452,000	10,435,184
3.67%, 09/24/2026 ^(b)	14,158,000	14,125,002
3.64%, 10/01/2026 ^(b)	2,607,000	2,598,997
3.68%, 10/08/2026 ^(b)	7,351,000	7,322,970
3.67%, 10/22/2026 ^(b)	4,923,000	4,897,034
3.67%, 10/29/2026 ^(b)	8,588,000	8,536,174
3.68%, 11/05/2026 ^(b)	3,903,000	3,876,707
3.67%, 11/12/2026 ^(b)	1,173,000	1,164,249
3.69%, 11/19/2026 ^(b)	18,860,000	18,705,353
3.71%, 12/03/2026 ^(b)	2,200,000	2,178,595
3.76%, 12/10/2026 ^(b)	14,927,000	14,771,718
3.84%, 12/17/2026 ^(b)	36,051,000	35,648,284
3.86%, 01/07/2027 ^(b)	20,241,000	19,967,935
3.86%, 01/14/2027 ^(b)	20,851,000	20,553,775
3.88%, 01/28/2027 ^(b)	15,053,000	14,814,051
3.87%, 02/04/2027 ^(b)	18,151,000	17,849,852
3.84%, 02/11/2027 ^(b)	9,378,000	9,214,789
3.85%, 02/18/2027 ^(b)	5,035,000	4,943,610
3.84%, 02/25/2027 ^(b)	30,296,000	<u>29,721,777</u>
TOTAL U.S. TREASURY BILLS		
(Cost \$251,137,656)		<u>251,104,355</u>
TOTAL INVESTMENTS — 71.3%		
(Cost \$717,934,359)		776,033,118
Other Assets in Excess of Liabilities — 28.7%		<u>312,329,870</u>
TOTAL NET ASSETS — 100.0%		<u><u>\$1,088,362,988</u></u>

Par amount is in USD unless otherwise indicated.

Percentages are stated as a percent of net assets.

(a) Fair value of this security exceeds 25% of the Fund's net assets.
Additional information for this security, including the financial statements, is available from the SEC's EDGAR database at www.sec.gov.

(b) The rate shown is the annualized yield as of August 31, 2026.

The accompanying notes are an integral part of the financial statements.

ABBEEY CAPITAL MULTI ASSET FUND
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
AUGUST 31, 2026

Futures contracts outstanding as of August 31, 2026 were as follows:

DESCRIPTION	CONTRACTS PURCHASED	EXPIRATION DATE	NOTIONAL VALUE	VALUE/ UNREALIZED APPRECIATION (DEPRECIATION)
3 Month Canadian Overnight Repo Rate Average	210	03/16/2027	\$ 36,929,363	\$ 1,218
3 Month Canadian Overnight Repo Rate Average	449	06/15/2027	78,743,867	(105,965)
3 Month Canadian Overnight Repo Rate Average	5	09/14/2027	874,941	(839)
3 Month New Zealand Treasury Bill	7	12/16/2026	4,107,114	(100)
3 Month Swiss Average Overnight Rate	4	03/16/2027	1,237,212	77
3 Month Swiss Average Overnight Rate	3	06/15/2027	927,120	15
3-Year Korea Treasury Bonds	460	09/15/2026	34,696,624	(2,463)
Amsterdam Exchanges Index	4	09/18/2026	1,028,630	(2,221)
Arabica Coffee	64	12/18/2026	7,476,000	(193,050)
Arabica Coffee	12	03/18/2027	1,346,850	(36,375)
Arabica Coffee	1	05/18/2027	110,850	(4,481)
ASX SPI 200 Index	178	09/17/2026	28,776,335	(187,576)
AUD/USD Cross Currency Rate	835	09/14/2026	59,811,050	656,980
Brazilian Real/US Dollar Cross Currency Rate	340	09/30/2026	6,512,700	(44,520)
Brent Crude Oil	95	09/30/2026	8,596,550	269,770
Brent Crude Oil	4	09/30/2026	361,960	(4,540)
Brent Crude Oil	29	10/30/2026	2,562,730	112,550
Brent Crude Oil	13	11/30/2026	1,119,950	23,210
British Pound/US Dollar Cross Currency Rate	491	09/14/2026	41,578,494	148,217
CAC40 10 Euro Index	277	09/18/2026	26,857,983	(492,186)
Canadian 10 Year Government Bonds	79	12/18/2026	6,680,472	(44,735)
Canadian Canola Oil	415	11/13/2026	4,869,988	123,911
Canadian Canola Oil	51	01/14/2027	605,914	12,292
Copper	167	12/29/2026	27,920,313	(230,775)
Copper	2	03/29/2027	339,325	(6,238)
Corn No. 2 Yellow	856	12/14/2026	23,015,700	912,070
Corn No. 2 Yellow	554	03/12/2027	15,297,325	666,200
Corn No. 2 Yellow	22	05/14/2027	614,350	41,350
Cotton No.2	357	12/08/2026	16,625,490	1,843,055
Cotton No.2	41	03/08/2027	1,950,370	312,205
Crude Oil	97	09/22/2026	8,318,720	326,369
Crude Oil	19	10/20/2026	1,597,140	73,680
Crude Oil	26	11/20/2026	2,133,820	75,060
Crude Oil	9	12/21/2026	721,080	26,080
Crude Palm Oil	10	10/15/2026	297,317	3,962
Crude Palm Oil	47	11/13/2026	1,428,328	31,713
Crude Palm Oil	29	12/15/2026	898,236	33,979
Crude Palm Oil	12	01/15/2027	377,571	9,550
Crude Soybean Oil	340	12/14/2026	14,508,480	149,393
Crude Soybean Oil	42	01/14/2027	1,791,972	46,470
Crude Soybean Oil	9	03/12/2027	383,670	4,608
DAX Index	1	09/18/2026	152,895	7,318
Dollar Index	3	09/14/2026	298,155	(335)
Dow Jones Industrial Average Index	136	09/18/2026	36,203,200	504,305
Dow Jones U.S. Micro-Cap Total Stock Index	1	09/18/2026	26,620	370
E-mini Energy Select Sector	1	09/18/2026	134,230	200
E-mini Materials Sector	1	09/18/2026	111,810	1,120
Emini S&P 500 ESG Index	3	09/18/2026	1,029,240	29,720
Euro Half Dollars	1	09/14/2026	72,641	(347)

The accompanying notes are an integral part of the financial statements.

ABBEEY CAPITAL MULTI ASSET FUND
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
AUGUST 31, 2026

DESCRIPTION	CONTRACTS PURCHASED	EXPIRATION DATE	NOTIONAL VALUE	VALUE/ UNREALIZED APPRECIATION (DEPRECIATION)
Euro STOXX 50 Quanto Index	430	09/18/2026	\$ 32,150,606	\$ 330,482
Euro STOXX Banks Index	399	09/18/2026	7,349,280	453,102
Euro/Japanese Yen Cross Currency Rate	120	09/14/2026	17,421,596	68,474
Euro/US Dollar Cross Currency Rate	1	09/14/2026	14,528	(82)
Euro/US Dollar Cross Currency Rate	106	09/14/2026	15,399,813	(2,725)
European Rapeseed	242	10/30/2026	7,649,288	191,263
European Rapeseed	21	01/29/2027	666,525	8,378
Financial Select Sector Index	1	09/18/2026	177,882	1,395
FTSE 100 Index	429	09/18/2026	62,988,903	1,053,160
FTSE Bursa Malaysia KLCI Index	21	09/30/2026	443,368	(6,880)
FTSE China A50 Index	157	09/29/2026	2,308,214	9,181
FTSE MIB Index	10	09/18/2026	612,031	(784)
FTSE/JSE Top 40 Index	68	09/17/2026	4,577,995	(11,345)
FTSE/MIB Index	47	09/18/2026	14,382,736	(22,133)
German Stock Index	60	09/18/2026	45,868,373	793,076
Gold	39	12/29/2026	17,477,850	(365,520)
Gold	3	02/24/2027	1,355,250	(22,840)
Hang Seng China Enterprises Index	3	09/29/2026	32,459	(267)
Hang Seng China Enterprises Index	1	09/29/2026	54,099	(510)
Hang Seng Index	17	09/29/2026	552,024	(4,024)
Hang Seng Index	123	09/29/2026	19,970,268	(90,649)
Hard Red Winter Wheat	214	12/14/2026	8,966,600	962,163
Hard Red Winter Wheat	37	03/12/2027	1,574,813	160,575
IBEX 35 Composite Index	10	09/18/2026	232,571	780
IBEX 35 Index	9	09/18/2026	2,093,139	5,430
ICE 3 Month SONIA Rate	6	06/15/2027	1,945,299	(2,236)
ICE 3 Month SONIA Rate	13	03/14/2028	4,210,190	(5,691)
ICE European Climate Exchange Emissions	55	12/14/2026	5,308,856	3,217
ICE European Climate Exchange Emissions	3	12/20/2027	300,202	20,153
Industrial Select Sector Index	1	09/18/2026	176,660	(5,530)
JPNK400 Index	2	09/10/2026	46,973	789
Lean Hogs	7	10/14/2026	234,290	1,120
Light Sweet Crude Oil	8	09/21/2026	343,040	17,440
Live Cattle	2	04/30/2027	174,380	(1,650)
LME Aluminum Forward	35	09/14/2026	2,838,780	67,624
LME Aluminum Forward	40	10/19/2026	3,243,610	24,976
LME Aluminum Forward	39	11/16/2026	3,164,246	32,429
LME Copper Forward	10	09/14/2026	3,615,732	195,726
LME Copper Forward	14	10/19/2026	5,029,486	179,512
LME Copper Forward	14	11/16/2026	5,012,861	47,437
LME Lead Forward	27	09/14/2026	1,271,376	15,953
LME Lead Forward	27	10/19/2026	1,279,429	304
LME Nickel Forward	41	09/14/2026	4,113,280	(107,474)
LME Nickel Forward	33	10/19/2026	3,323,000	(25,762)
LME Nickel Forward	1	11/16/2026	101,074	(1,016)
LME Zinc Forward	45	09/14/2026	4,469,996	396,355
LME Zinc Forward	47	10/19/2026	4,595,707	378,993
LME Zinc Forward	47	11/16/2026	4,570,010	203,112
London Cocoa	40	12/14/2026	2,633,569	329,996
London Cocoa	18	03/12/2027	1,215,349	159,632

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ABBEEY CAPITAL MULTI ASSET FUND
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
AUGUST 31, 2026

DESCRIPTION	CONTRACTS PURCHASED	EXPIRATION DATE	NOTIONAL VALUE	VALUE/ UNREALIZED APPRECIATION (DEPRECIATION)
London Cocoa	7	05/13/2027	\$ 472,351	\$ 66,869
London Metals - Aluminum ^(a)	332	09/14/2026	26,927,856	(2,434,200)
London Metals - Aluminum ^(a)	138	12/14/2026	11,197,148	(275,341)
London Metals - Copper ^(a)	123	09/14/2026	44,473,509	2,246,443
London Metals - Copper ^(a)	94	12/14/2026	33,566,742	423,936
London Metals - Lead ^(a)	335	09/14/2026	15,774,480	(395,443)
London Metals - Lead ^(a)	46	12/14/2026	2,200,548	(3,129)
London Metals - Nickel ^(a)	117	09/14/2026	11,737,896	(938,012)
London Metals - Nickel ^(a)	3	12/14/2026	304,362	(1,620)
London Metals - Tin ^(a)	1	09/14/2026	274,470	(2,710)
London Metals - Zinc ^(a)	273	09/14/2026	27,117,977	3,022,715
London Metals - Zinc ^(a)	207	12/14/2026	20,015,606	758,527
Long Gilt	15	12/29/2026	1,750,789	(5,623)
Low Sulphur Gas Oil	109	10/12/2026	13,990,150	1,252,250
Low Sulphur Gas Oil	20	11/12/2026	2,434,000	287,875
Low Sulphur Gas Oil	7	12/10/2026	810,075	102,475
Low Sulphur Gas Oil	2	01/12/2027	223,050	14,775
Maize	8	11/05/2026	125,331	17,264
Mexican Peso/US Dollar Cross Currency Rate	624	09/14/2026	18,339,360	433,340
Micro Gold	1	12/29/2026	44,815	372
Milling Wheat No. 2	306	12/10/2026	4,358,506	140,620
Milling Wheat No. 2	148	03/10/2027	2,112,333	62,099
Milling Wheat No. 2	15	05/10/2027	214,959	2,149
Minneapolis Hard Red Spring Wheat	20	12/14/2026	763,000	29,900
Minneapolis Hard Red Spring Wheat	12	03/12/2027	469,200	27,000
MSCI EAFE Index	33	09/18/2026	5,327,520	(6,210)
MSCI Emerging Markets Index	56	09/18/2026	4,791,080	(56,355)
MSCI Singapore Index	232	09/29/2026	9,937,251	46,409
Nasdaq 100 Index	36	09/18/2026	21,249,360	(437,080)
Natural Gas	45	09/29/2026	2,718,425	236,008
Natural Gas	10	10/29/2026	581,464	56,092
New Zealand Dollar/US Dollar Cross Currency Rate	14	09/14/2026	828,450	(7,170)
Nikkei 225 Index	7	09/10/2026	291,174	(9,402)
Nikkei 225 Index	21	09/10/2026	8,735,211	(210,589)
Nikkei 225 Index	40	09/10/2026	8,321,127	129,094
Nikkei 225 Index	3	09/10/2026	988,650	(6,650)
NY Harbor ULSD	94	09/30/2026	17,413,049	1,276,131
NY Harbor ULSD	20	10/30/2026	3,571,428	389,617
NY Harbor ULSD	18	11/30/2026	3,080,927	328,751
NY Harbor ULSD	4	12/31/2026	663,650	52,584
OMXS30 ESG Index	3	09/18/2026	99,673	2,093
OMXS30 Index	465	09/18/2026	16,094,501	242,257
Palladium	2	12/29/2026	275,660	(10,070)
Phelix DE Base Yearly	3	12/29/2026	3,574,534	311,970
Phelix DE Baseload Quarterly	4	09/28/2026	1,587,138	215,019
Platinum	14	10/28/2026	1,255,940	(69,645)
Reformulated Gasoline Blendstock	126	09/30/2026	16,283,484	860,563
Reformulated Gasoline Blendstock	27	10/30/2026	3,276,353	157,025
Reformulated Gasoline Blendstock	23	11/30/2026	2,639,209	96,016
Reformulated Gasoline Blendstock	9	12/31/2026	998,563	52,546

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ABBHEY CAPITAL MULTI ASSET FUND
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
AUGUST 31, 2026

DESCRIPTION	CONTRACTS PURCHASED	EXPIRATION DATE	NOTIONAL VALUE	VALUE/ UNREALIZED APPRECIATION (DEPRECIATION)
Robusta Coffee	48	11/24/2026	\$ 1,693,920	\$ (131,920)
Robusta Coffee	19	01/25/2027	668,420	(47,980)
Rough Rice	28	11/13/2026	880,600	60,780
Russell 2000 Index	173	09/18/2026	25,592,755	(381,310)
Russell 2000 Index	1	09/18/2026	14,794	(445)
S&P 500 Index	143	09/18/2026	55,047,850	521,798
S&P Mid Cap 400 Index	19	09/18/2026	7,157,490	(137,240)
S&P Real Estate Select Sector Stock Index	4	09/18/2026	216,100	(5,038)
S&P/Toronto Stock Exchange 60 Index	107	09/17/2026	32,868,559	785,154
SGX FTSE Taiwan Index	52	09/29/2026	8,334,040	227,734
Silver	10	12/29/2026	3,349,500	(67,470)
Silver	1	03/29/2027	338,900	(9,350)
South African Rand/US Dollar Cross Currency Rate	1	09/14/2026	31,013	1,150
Soybean Meal	537	12/14/2026	18,542,610	444,620
Soybean Meal	57	01/14/2027	1,982,460	98,910
Soybeans	713	11/13/2026	45,917,200	1,892,701
Soybeans	68	01/14/2027	4,431,050	261,150
Soybeans	270	03/12/2027	17,671,500	860,950
STOXX 600 Bank Spread Index	13	09/18/2026	322,765	21,672
STOXX 600 Utilities Index	4	09/18/2026	125,168	(5,285)
STOXX Euro ESG-X Index	36	09/18/2026	986,433	5,572
STOXX Europe 600 Index	49	09/18/2026	1,853,749	35,540
STOXX Europe 600 Index	2	09/18/2026	63,723	1,080
Sugar #11	154	09/30/2026	3,071,869	225,904
Sugar #11	453	02/26/2027	9,553,589	261,923
Sugar #11	52	04/30/2027	1,067,539	66,270
Sugar #11	9	06/30/2027	181,138	10,326
Swiss Government Bonds	1	09/08/2026	130,117	(730)
Tokyo Price Index	24	09/10/2026	625,878	14,099
TOPIX Index	101	09/10/2026	26,339,030	958,643
Two Year Canadian Government Bonds	166	12/18/2026	12,541,477	(16,732)
UK Natural Gas	30	09/29/2026	2,076,972	89,428
UK Natural Gas	20	10/29/2026	1,364,941	36,056
US Cocoa	64	12/15/2026	4,333,440	472,980
US Cocoa	22	03/15/2027	1,519,100	186,050
Wheat	606	12/14/2026	23,452,200	2,021,988
Wheat	58	03/12/2027	2,285,925	191,262
Wheat	23	05/14/2027	912,525	108,563
White Maize	14	12/23/2026	369,044	37,128
White Sugar	26	09/15/2026	668,720	70,105
White Sugar	85	11/13/2026	2,211,275	145,620
White Sugar	22	02/12/2027	575,300	46,845
WTI Light Sweet Crude Oil	6	09/21/2026	514,560	5,190
WTI Light Sweet Crude Oil	6	10/19/2026	504,360	18,990
WTI Light Sweet Crude Oil	2	11/19/2026	164,140	4,910
WTI Light Sweet Crude Oil	4	12/18/2026	320,480	13,820
XAV Health Care Select Sector Index	1	09/18/2026	172,360	2,690
Yellow Maize	8	12/23/2026	209,492	27,498
				<u>\$ 28,428,514</u>

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ABBHEY CAPITAL MULTI ASSET FUND
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
AUGUST 31, 2026

DESCRIPTION	CONTRACTS SOLD	EXPIRATION DATE	NOTIONAL VALUE	VALUE/ UNREALIZED APPRECIATION (DEPRECIATION)
1 Month Secured Overnight Financing Rate	(19)	01/29/2027	\$ 7,597,045	\$ 13,459
10 Year Japanese Government Bonds	(20)	09/11/2026	1,577,089	10,466
10 Year U.S. Ultra Treasury Notes	(116)	12/21/2026	12,692,937	38,033
3 Month Canadian Overnight Repo Rate Average	(4)	12/14/2027	698,907	180
3 Month Canadian Overnight Repo Rate Average	(6)	03/14/2028	1,047,440	586
3 Month Canadian Overnight Repo Rate Average	(4)	06/20/2028	697,897	685
3 Month Euribor	(9)	12/14/2026	2,539,914	1,786
3 Month Euribor	(97)	03/15/2027	27,329,557	106,020
3 Month Euribor	(505)	06/14/2027	142,150,766	228,389
3 Month Euribor	(220)	09/13/2027	61,907,901	109,853
3 Month Euribor	(766)	12/13/2027	215,585,420	371,943
3 Month Euribor	(94)	03/13/2028	26,459,747	68,038
3 Month Euribor	(305)	06/19/2028	85,862,290	255,787
3 Month Euribor	(140)	09/18/2028	39,414,231	92,183
3 Month Euribor	(192)	12/18/2028	54,051,015	99,908
3 Month Euribor	(46)	03/19/2029	12,948,387	26,643
3 Month Euribor	(168)	06/18/2029	47,287,320	110,942
3 Month Euribor	(43)	09/17/2029	12,102,054	19,499
3 Month Euribor	(1)	12/17/2029	281,400	(29)
3 Month New Zealand Treasury Bill	(2)	12/16/2026	1,173,461	—
3 Month New Zealand Treasury Bill	(4)	03/10/2027	2,345,660	315
30 Day Federal Funds Rate	(1)	03/31/2027	399,553	2,959
30 Day Federal Funds Rate	(1)	08/31/2027	399,074	646
3-Month Secured Overnight Financing Rate	(72)	03/16/2027	17,264,700	21,725
3-Month Secured Overnight Financing Rate	(513)	06/15/2027	122,844,263	189,788
3-Month Secured Overnight Financing Rate	(429)	09/14/2027	102,665,063	279,002
3-Month Secured Overnight Financing Rate	(206)	12/14/2027	49,298,375	215,325
3-Month Secured Overnight Financing Rate	(1,336)	03/14/2028	319,855,100	1,014,338
3-Month Secured Overnight Financing Rate	(578)	06/20/2028	138,431,000	532,175
3-Month Secured Overnight Financing Rate	(234)	09/19/2028	56,051,775	236,175
3-Month Secured Overnight Financing Rate	(222)	12/19/2028	53,177,325	210,325
3-Month Secured Overnight Financing Rate	(248)	03/20/2029	59,405,300	208,500
3-Month Secured Overnight Financing Rate	(546)	06/18/2029	130,780,650	403,888
3-Month Secured Overnight Financing Rate	(154)	09/18/2029	36,884,925	103,613
3-Month Secured Overnight Financing Rate	(113)	12/18/2029	27,062,088	51,163
3-Month Secured Overnight Financing Rate	(41)	03/19/2030	9,817,450	21,950
3-Month Secured Overnight Financing Rate	(39)	06/18/2030	9,337,088	22,125
3-Month Secured Overnight Financing Rate	(40)	09/17/2030	9,575,000	17,900
Australian 90 Day Bank Bills	(26)	09/10/2026	18,423,522	(1,744)
Australian 90 Day Bank Bills	(288)	12/10/2026	204,001,329	76,704
Australian 90 Day Bank Bills	(1,022)	03/11/2027	723,850,813	121,042
Australian 90 Day Bank Bills	(145)	06/10/2027	102,701,493	40,674
Australian 90 Day Bank Bills	(90)	09/09/2027	63,755,078	20,971
Australian 90 Day Bank Bills	(25)	12/09/2027	17,712,334	5,599
Australian 90 Day Bank Bills	(18)	03/09/2028	12,754,124	3,491
Australian Government 10 Year Bonds	(1,083)	09/15/2026	83,057,747	440,358
Australian Government 3 Year Bonds	(2,490)	09/15/2026	185,055,813	412,252
CAC40 10 Euro Index	(28)	09/18/2026	2,714,886	1,212
Canadian 10 Year Government Bonds	(484)	12/18/2026	40,928,461	219,286
Canadian 5 Year Bonds	(212)	12/18/2026	17,084,512	49,381

The accompanying notes are an integral part of the financial statements.

ABBEEY CAPITAL MULTI ASSET FUND
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
AUGUST 31, 2026

DESCRIPTION	CONTRACTS SOLD	EXPIRATION DATE	NOTIONAL VALUE	VALUE/ UNREALIZED APPRECIATION (DEPRECIATION)
Canadian Dollar/US Dollar Cross Currency Rate	(451)	09/15/2026	\$ 32,568,965	\$ (270,392)
Class III Milk	(5)	11/03/2026	169,800	1,540
Consumer Discretionary Select Sector Index	(1)	09/18/2026	235,920	1,040
Copper	(2)	12/29/2026	334,375	(3,150)
Corn No. 2 Yellow	(66)	12/14/2026	1,774,575	(287,150)
Crude Soybean Oil	(16)	12/14/2026	682,752	(6,594)
Dollar Index	(252)	09/14/2026	25,045,020	(218,812)
Euro BUXL 30 Year Bonds	(214)	09/08/2026	25,766,901	800,051
Euro STOXX 50 Quanto Index	(11)	09/18/2026	822,457	430
Euro/Pound Sterling Cross Currency Rate	(3)	09/14/2026	435,868	(110)
Euro/US Dollar Cross Currency Rate	(406)	09/14/2026	58,984,188	(603,944)
Euro-BOBL	(1,504)	09/08/2026	197,931,515	1,038,688
Euro-BTP Italian Government Bonds	(217)	09/08/2026	29,024,241	235,806
Euro-Bund	(1,057)	09/08/2026	151,333,248	1,468,888
Euro-Schatz	(3,067)	09/08/2026	375,110,074	603,279
Feeder Cattle	(22)	10/29/2026	3,487,275	49,700
Feeder Cattle	(3)	11/19/2026	465,638	1,025
Feeder Cattle	(1)	01/28/2027	151,388	313
French Government Bonds	(305)	09/08/2026	41,003,461	412,547
Frozen Concentrated Orange Juice	(14)	11/09/2026	288,225	25,500
FTSE China A50 Index	(28)	09/29/2026	411,656	(2,009)
Hang Seng China Enterprises Index	(39)	09/29/2026	2,109,850	7,922
Hang Seng TECH Index	(69)	09/29/2026	2,035,198	(11,763)
ICE 3 Month SONIA Rate	(1)	03/16/2027	324,877	68
ICE 3 Month SONIA Rate	(128)	06/15/2027	41,499,709	4,455
ICE 3 Month SONIA Rate	(95)	09/14/2027	30,768,384	(24,678)
ICE 3 Month SONIA Rate	(29)	12/14/2027	9,389,998	6,707
ICE 3 Month SONIA Rate	(246)	03/14/2028	79,669,754	576
ICE 3 Month SONIA Rate	(164)	06/20/2028	53,124,280	132,010
ICE 3 Month SONIA Rate	(44)	09/19/2028	14,255,091	14,668
ICE 3 Month SONIA Rate	(43)	12/19/2028	13,931,112	13,618
ICE 3 Month SONIA Rate	(75)	03/20/2029	24,295,911	19,902
ICE 3 Month SONIA Rate	(98)	06/19/2029	31,743,337	84,501
ICE 3 Month SONIA Rate	(16)	09/18/2029	5,182,044	4,709
ICE 3 Month SONIA Rate	(10)	12/18/2029	3,238,269	2,812
Indian Rupee/US Dollar Cross Currency Rate	(1)	09/28/2026	52,450	(357)
Indian Rupee/US Dollar Cross Currency Rate	(4)	09/28/2026	83,968	(600)
Japanese 10 Year Government Bonds	(182)	09/14/2026	143,515,117	1,340,488
Japanese Yen/US Dollar Cross Currency Rate	(633)	09/14/2026	49,563,900	51,003
Lean Hogs	(196)	10/14/2026	6,560,120	69,440
Lean Hogs	(208)	12/14/2026	6,169,280	(114,280)
Lean Hogs	(105)	02/12/2027	3,214,050	(78,710)
Live Cattle	(54)	10/30/2026	4,593,780	111,460
Live Cattle	(71)	12/31/2026	6,093,930	28,240
Live Cattle	(32)	02/26/2027	2,770,880	22,720
LME Aluminum Forward	(35)	09/14/2026	2,838,780	(93,349)
LME Aluminum Forward	(40)	10/19/2026	3,243,610	(36,193)
LME Copper Forward	(10)	09/14/2026	3,615,732	(239,270)
LME Copper Forward	(14)	10/19/2026	5,029,486	(59,423)
LME Lead Forward	(27)	09/14/2026	1,271,376	19,172

The accompanying notes are an integral part of the financial statements.

ABBEEY CAPITAL MULTI ASSET FUND
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
AUGUST 31, 2026

DESCRIPTION	CONTRACTS SOLD	EXPIRATION DATE	NOTIONAL VALUE	VALUE/ UNREALIZED APPRECIATION (DEPRECIATION)
LME Lead Forward	(27)	10/19/2026	\$ 1,279,429	\$ (16,431)
LME Lead Forward	(27)	11/16/2026	1,284,687	2,099
LME Nickel Forward	(41)	09/14/2026	4,113,280	12,579
LME Nickel Forward	(33)	10/19/2026	3,323,000	34,876
LME Nickel Forward	(32)	11/16/2026	3,234,376	21,665
LME Zinc Forward	(45)	09/14/2026	4,469,996	(449,759)
LME Zinc Forward	(47)	10/19/2026	4,595,707	(228,094)
LME Zinc Forward	(1)	11/16/2026	97,234	(5,559)
London Metals - Aluminum ^(a)	(332)	09/14/2026	26,927,856	211,072
London Metals - Aluminum ^(a)	(67)	12/14/2026	5,436,296	(48,043)
London Metals - Copper ^(a)	(123)	09/14/2026	44,473,509	(1,754,828)
London Metals - Copper ^(a)	(5)	12/14/2026	1,785,465	(29,390)
London Metals - Lead ^(a)	(335)	09/14/2026	15,774,480	664,333
London Metals - Lead ^(a)	(232)	12/14/2026	11,098,416	(191)
London Metals - Nickel ^(a)	(117)	09/14/2026	11,737,896	361,318
London Metals - Nickel ^(a)	(49)	12/14/2026	4,971,243	35,474
London Metals - Tin ^(a)	(1)	09/14/2026	274,470	(23,324)
London Metals - Zinc ^(a)	(273)	09/14/2026	27,117,977	(2,182,005)
London Metals - Zinc ^(a)	(7)	12/14/2026	676,856	(27,404)
Long Gilt	(392)	12/29/2026	45,753,960	61,164
Lumber	(4)	11/13/2026	61,820	704
Milling Wheat No. 2	(13)	12/10/2026	185,165	(8,378)
MSCI China A 50 Index	(1)	09/18/2026	67,645	(485)
MSCI Singapore Index	(1)	09/29/2026	42,833	(122)
Natural Gas	(4)	09/25/2026	29,350	(950)
Natural Gas	(276)	09/28/2026	8,100,600	(494,480)
Natural Gas	(357)	10/28/2026	10,938,480	77,490
Natural Gas	(130)	11/25/2026	4,573,400	200,420
Natural Gas	(63)	12/29/2026	2,484,090	19,270
New Zealand Dollar/US Dollar Cross Currency Rate	(65)	09/14/2026	3,846,375	(115,720)
Nifty 50 Index	(174)	09/29/2026	8,430,648	49,918
Nikkei 225 Index	(1)	09/10/2026	208,028	(3,224)
Palladium	(8)	12/29/2026	1,102,640	(29,820)
Platinum	(8)	10/28/2026	717,680	(1,685)
Robusta Coffee	(1)	11/24/2026	35,290	290
Russell 2000 Index	(22)	09/18/2026	3,254,570	26,765
SGX TSI Iron Ore	(9)	09/30/2026	89,640	(3,580)
SGX TSI Iron Ore	(396)	10/30/2026	3,934,656	(76,359)
SGX TSI Iron Ore	(50)	11/30/2026	495,400	(16,390)
SGX TSI Iron Ore	(30)	12/31/2026	296,340	(6,215)
Short-term Euro-BTP	(596)	09/08/2026	73,499,652	186,562
Silver	(10)	12/29/2026	3,349,500	124,450
Soybean Meal	(33)	12/14/2026	1,139,490	(127,980)
Sugar #11	(130)	09/30/2026	2,593,136	(157,405)
Swiss Franc/US Dollar Cross Currency Rate	(70)	09/14/2026	10,841,688	109,975
U.S. Treasury 10 Year Notes	(1,803)	12/21/2026	194,104,219	1,102,960
U.S. Treasury 2 Year Notes	(2,222)	12/31/2026	456,030,783	827,874
U.S. Treasury 5 Year Note	(2,533)	12/31/2026	267,746,016	942,751
U.S. Treasury Long Bonds	(735)	12/21/2026	79,839,375	610,758
U.S. Treasury Ultra Bonds	(236)	12/21/2026	25,967,375	177,500

The accompanying notes are an integral part of the financial statements.

ABBHEY CAPITAL MULTI ASSET FUND
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
AUGUST 31, 2026

DESCRIPTION	CONTRACTS SOLD	EXPIRATION DATE	NOTIONAL VALUE	VALUE/ UNREALIZED APPRECIATION (DEPRECIATION)
US 3 Year Notes	(2)	12/31/2026	\$ 415,750	\$ 1,297
US Dollar/Chinese Renminbi Cross Currency Rate	(2)	09/14/2026	199,845	1,555
US Dollar/Chinese Renminbi Cross Currency Rate	(5)	09/14/2026	499,717	1,746
Utilities Select Sector Index	(2)	09/18/2026	170,440	4,960
				<u>\$ 11,062,007</u>
Net Unrealized Appreciation (Depreciation)				<u><u>\$ 39,490,521</u></u>

The Fund has recorded a liability of \$(21,340) as of August 31, 2026 related to the current day's variation margin related to these contracts.

(a) London Metal Exchange ("LME") futures contracts settle on their respective maturity date, and do not have daily cash movements like other futures contracts. The unrealized appreciation on these contracts is a receivable for unsettled open futures contracts and the unrealized depreciation is a payable for unsettled open futures contracts on the Fund's consolidated Statement of Assets and Liabilities.

The accompanying notes are an integral part of the financial statements.

ABBEEY CAPITAL MULTI ASSET FUND
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
AUGUST 31, 2026

Forward foreign currency contracts outstanding as of August 31, 2026 were as follows:

COUNTERPARTY	SETTLEMENT DATE	CURRENCY PURCHASED	CURRENCY SOLD	UNREALIZED APPRECIATION (DEPRECIATION)
SG Americas Securities LLC	09/29/2026	AUD 14,200,000	CAD 13,928,265	\$ 108,822
SG Americas Securities LLC	09/29/2026	AUD 17,210,925	EUR 10,500,000	118,170
SG Americas Securities LLC	09/29/2026	AUD 17,224,221	GBP 9,000,000	142,379
SG Americas Securities LLC	09/29/2026	AUD 7,200,000	JPY 805,575,888	102,992
SG Americas Securities LLC	09/29/2026	AUD 16,400,000	NZD 19,762,988	45,425
SG Americas Securities LLC	09/16/2026	AUD 97,627,000	USD 69,028,855	914,090
SG Americas Securities LLC	09/29/2026	CAD 6,800,000	JPY 775,956,140	44,213
SG Americas Securities LLC	09/01/2026	CAD 21,141,394	USD 15,213,983	40,748
SG Americas Securities LLC	09/16/2026	CAD 59,853,362	USD 43,111,503	104,821
SG Americas Securities LLC	09/29/2026	CHF 136,608	GBP 125,000	162
SG Americas Securities LLC	09/29/2026	CHF 3,000,000	JPY 589,216,800	26,363
SG Americas Securities LLC	09/01/2026	CHF 14,302,107	USD 17,684,169	10,705
SG Americas Securities LLC	09/02/2026	CHF 440,000	USD 544,148	288
SG Americas Securities LLC	10/02/2026	CLP 280,044,000	USD 300,000	111
SG Americas Securities LLC	09/01/2026	CNH 495,476,941	USD 73,737,375	19,134
SG Americas Securities LLC	09/02/2026	CNH 494,294,299	USD 73,487,901	97,615
SG Americas Securities LLC	09/16/2026	CNH 418,230,039	USD 62,131,087	200,442
SG Americas Securities LLC	09/29/2026	CNH 169,423,183	USD 25,200,000	78,547
SG Americas Securities LLC	10/21/2026	CNH 20,246,983	USD 3,018,814	6,062
SG Americas Securities LLC	09/08/2026	COP 1,293,812,000	USD 400,000	682
SG Americas Securities LLC	09/16/2026	COP 9,666,423,000	USD 2,650,013	338,553
SG Americas Securities LLC	09/16/2026	CZK 51,003,275	EUR 2,100,000	11,409
SG Americas Securities LLC	09/01/2026	CZK 2,080,899	USD 100,000	38
SG Americas Securities LLC	09/29/2026	CZK 2,100,728	USD 100,000	1,012
SG Americas Securities LLC	09/29/2026	EUR 8,000,000	CAD 12,864,015	9,110
SG Americas Securities LLC	09/01/2026	EUR 2,375,000	CHF 2,224,085	7,101
SG Americas Securities LLC	09/16/2026	EUR 19,800,000	CHF 18,496,543	90,792
SG Americas Securities LLC	09/29/2026	EUR 12,875,000	CHF 12,042,170	26,491
SG Americas Securities LLC	09/16/2026	EUR 2,200,000	GBP 1,886,852	298
SG Americas Securities LLC	09/29/2026	EUR 4,600,000	GBP 3,944,862	3,716
SG Americas Securities LLC	09/29/2026	EUR 100,000	HUF 36,535,142	248
SG Americas Securities LLC	09/16/2026	EUR 20,700,000	JPY 3,815,415,509	145,318
SG Americas Securities LLC	09/29/2026	EUR 4,400,000	JPY 807,329,120	51,210
SG Americas Securities LLC	09/16/2026	EUR 5,754,233	PLN 24,873,225	13,370
SG Americas Securities LLC	09/29/2026	EUR 1,700,000	PLN 7,332,215	9,295
SG Americas Securities LLC	09/01/2026	EUR 375,000	SEK 4,157,518	1,489
SG Americas Securities LLC	09/16/2026	EUR 15,638,700	SEK 172,726,025	126,127
SG Americas Securities LLC	09/29/2026	EUR 1,125,000	SEK 12,471,051	3,998
SG Americas Securities LLC	09/01/2026	EUR 20,734,254	USD 24,035,778	49,015
SG Americas Securities LLC	09/02/2026	EUR 940,000	USD 1,090,155	1,788
SG Americas Securities LLC	09/16/2026	EUR 70,653,065	USD 82,018,048	100,331
SG Americas Securities LLC	09/29/2026	GBP 2,000,000	CHF 2,181,944	2,104
SG Americas Securities LLC	09/29/2026	GBP 4,625,000	JPY 991,497,702	46,161
SG Americas Securities LLC	09/16/2026	GBP 29,348,000	USD 39,640,200	126,726
SG Americas Securities LLC	09/29/2026	GBP 7,687,500	USD 10,364,485	52,378
SG Americas Securities LLC	09/16/2026	HUF 1,136,310,301	EUR 3,100,000	7,877
SG Americas Securities LLC	09/29/2026	HUF 1,766,706,124	USD 5,600,000	11,189
SG Americas Securities LLC	09/16/2026	IDR 1,805,645,980	USD 100,000	1,778
SG Americas Securities LLC	09/30/2026	IDR 3,553,498,000	USD 200,000	79

The accompanying notes are an integral part of the financial statements.

ABBEEY CAPITAL MULTI ASSET FUND
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
AUGUST 31, 2026

COUNTERPARTY	SETTLEMENT DATE	CURRENCY PURCHASED	CURRENCY SOLD	UNREALIZED APPRECIATION (DEPRECIATION)
SG Americas Securities LLC	09/16/2026	ILS 11,523,403	USD 3,850,000	\$ 5,732
SG Americas Securities LLC	09/03/2026	INR 296,697,449	USD 3,100,000	16,412
SG Americas Securities LLC	09/08/2026	INR 114,671,951	USD 1,200,000	3,996
SG Americas Securities LLC	09/10/2026	INR 104,877,140	USD 1,100,000	1,005
SG Americas Securities LLC	09/11/2026	INR 114,731,760	USD 1,200,000	4,377
SG Americas Securities LLC	09/16/2026	INR 1,405,819,214	USD 14,689,490	62,806
SG Americas Securities LLC	09/30/2026	INR 19,152,000	USD 200,000	784
SG Americas Securities LLC	12/16/2026	INR 53,009,254	USD 551,881	568
SG Americas Securities LLC	09/29/2026	JPY 49,619,175	CHF 250,000	1,052
SG Americas Securities LLC	09/01/2026	JPY 55,665,163	EUR 300,000	0
SG Americas Securities LLC	09/01/2026	JPY 27,070,583	GBP 125,000	95
SG Americas Securities LLC	09/02/2026	JPY 81,171,166	GBP 375,000	68
SG Americas Securities LLC	09/01/2026	JPY 4,674,517,710	USD 29,251,964	11,738
SG Americas Securities LLC	09/02/2026	JPY 16,251,950	USD 101,663	86
SG Americas Securities LLC	09/16/2026	JPY 5,228,127,812	USD 32,724,630	43,598
SG Americas Securities LLC	09/08/2026	KRW 4,418,805,477	USD 3,200,000	29,022
SG Americas Securities LLC	09/10/2026	KRW 1,700,925,310	USD 1,200,000	42,969
SG Americas Securities LLC	09/11/2026	KRW 1,987,701,632	USD 1,400,000	52,550
SG Americas Securities LLC	09/14/2026	KRW 4,526,271,119	USD 3,200,000	107,760
SG Americas Securities LLC	09/16/2026	KRW 36,181,040,300	USD 24,797,088	1,644,259
SG Americas Securities LLC	09/21/2026	KRW 3,932,525,631	USD 2,800,000	74,067
SG Americas Securities LLC	09/28/2026	KRW 4,988,824,430	USD 3,600,000	46,325
SG Americas Securities LLC	09/30/2026	KRW 3,211,775,230	USD 2,300,000	47,531
SG Americas Securities LLC	10/02/2026	KRW 2,062,169,953	USD 1,500,000	7,317
SG Americas Securities LLC	12/16/2026	KRW 8,234,879,489	USD 5,937,919	89,014
SG Americas Securities LLC	09/01/2026	MXN 591,772	USD 34,767	48
SG Americas Securities LLC	09/02/2026	MXN 4,554,311	USD 267,584	332
SG Americas Securities LLC	09/17/2026	MXN 641,514,183	USD 37,150,176	544,368
SG Americas Securities LLC	09/29/2026	MXN 159,500,000	USD 9,322,744	40,486
SG Americas Securities LLC	09/16/2026	NOK 294,376,815	EUR 26,820,292	325,776
SG Americas Securities LLC	09/29/2026	NOK 82,565,418	EUR 7,500,000	111,582
SG Americas Securities LLC	09/29/2026	NOK 64,500,000	SEK 64,562,655	148,408
SG Americas Securities LLC	09/02/2026	NOK 1,929,588	USD 206,241	264
SG Americas Securities LLC	09/16/2026	NOK 168,296,376	USD 17,737,264	270,475
SG Americas Securities LLC	09/29/2026	NOK 66,438,558	USD 7,000,000	107,749
SG Americas Securities LLC	09/29/2026	NZD 8,600,000	JPY 798,260,700	83,689
SG Americas Securities LLC	09/16/2026	NZD 37,690,000	USD 22,251,387	57,126
SG Americas Securities LLC	09/16/2026	PEN 6,599,744	USD 1,900,000	60,220
SG Americas Securities LLC	09/01/2026	PLN 1,867,036	USD 499,664	1,352
SG Americas Securities LLC	09/29/2026	PLN 4,104,259	USD 1,100,000	1,360
SG Americas Securities LLC	09/01/2026	SEK 4,171,887	EUR 375,000	12
SG Americas Securities LLC	09/02/2026	SEK 258,423	USD 26,892	93
SG Americas Securities LLC	09/02/2026	SGD 215,192	USD 169,021	297
SG Americas Securities LLC	09/16/2026	SGD 16,279,436	USD 12,811,479	9,564
SG Americas Securities LLC	09/29/2026	SGD 21,448,673	USD 16,800,000	107,085
SG Americas Securities LLC	09/16/2026	TRY 14,000,000	USD 279,590	6,889
SG Americas Securities LLC	09/29/2026	TRY 198,082,800	USD 4,000,000	12,107
SG Americas Securities LLC	09/03/2026	TWD 6,366,289	USD 200,000	727
SG Americas Securities LLC	09/04/2026	TWD 16,162,350	USD 500,000	9,624
SG Americas Securities LLC	09/08/2026	TWD 57,707,483	USD 1,800,000	20,048
SG Americas Securities LLC	09/16/2026	TWD 501,664,955	USD 15,772,869	56,975

The accompanying notes are an integral part of the financial statements.

ABBEEY CAPITAL MULTI ASSET FUND
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
AUGUST 31, 2026

COUNTERPARTY	SETTLEMENT DATE	CURRENCY PURCHASED	CURRENCY SOLD	UNREALIZED APPRECIATION (DEPRECIATION)
SG Americas Securities LLC	09/24/2026	TWD 6,335,910	USD 200,000	\$ 25
SG Americas Securities LLC	09/29/2026	TWD 73,149,814	USD 2,300,000	10,047
SG Americas Securities LLC	09/30/2026	TWD 6,343,689	USD 200,000	344
SG Americas Securities LLC	12/16/2026	TWD 24,244,455	USD 766,735	2,686
SG Americas Securities LLC	09/01/2026	USD 29,697,983	AUD 41,432,494	7,957
SG Americas Securities LLC	09/02/2026	USD 23,301,504	BRL 120,504,810	53,126
SG Americas Securities LLC	09/01/2026	USD 1,628,517	CAD 2,256,778	122
SG Americas Securities LLC	09/01/2026	USD 17,765,757	CHF 14,303,298	69,410
SG Americas Securities LLC	09/16/2026	USD 42,414,941	CHF 34,043,387	225,871
SG Americas Securities LLC	09/08/2026	USD 600,000	CLP 551,162,350	9,462
SG Americas Securities LLC	09/14/2026	USD 100,000	CLP 92,908,270	449
SG Americas Securities LLC	09/16/2026	USD 2,099,990	CLP 1,934,372,637	27,284
SG Americas Securities LLC	09/17/2026	USD 100,000	CLP 91,180,100	2,298
SG Americas Securities LLC	09/21/2026	USD 500,000	CLP 462,718,390	4,170
SG Americas Securities LLC	09/30/2026	USD 200,000	CLP 184,720,000	2,047
SG Americas Securities LLC	09/08/2026	USD 400,000	COP 1,251,192,000	12,517
SG Americas Securities LLC	09/10/2026	USD 200,000	COP 640,703,368	1,663
SG Americas Securities LLC	09/14/2026	USD 100,000	COP 316,667,684	2,055
SG Americas Securities LLC	09/21/2026	USD 200,000	COP 622,188,368	7,840
SG Americas Securities LLC	09/01/2026	USD 100,368	CZK 2,080,899	330
SG Americas Securities LLC	09/01/2026	USD 24,141,104	EUR 20,734,254	56,312
SG Americas Securities LLC	09/01/2026	USD 117,224,959	GBP 86,262,620	339,524
SG Americas Securities LLC	09/01/2026	USD 200,125	HUF 62,926,223	33
SG Americas Securities LLC	09/01/2026	USD 300,000	ILS 896,309	219
SG Americas Securities LLC	09/16/2026	USD 350,000	ILS 1,045,902	41
SG Americas Securities LLC	09/29/2026	USD 700,000	ILS 2,069,900	7,133
SG Americas Securities LLC	09/01/2026	USD 29,318,242	JPY 4,674,470,642	54,835
SG Americas Securities LLC	09/16/2026	USD 79,217,261	JPY 12,576,095,051	394,331
SG Americas Securities LLC	09/29/2026	USD 5,193,187	JPY 825,000,000	16,938
SG Americas Securities LLC	09/01/2026	USD 1,817,309	NZD 3,071,000	312
SG Americas Securities LLC	09/16/2026	USD 2,100,000	PHP 129,866,984	14,789
SG Americas Securities LLC	09/30/2026	USD 800,000	PHP 49,438,160	6,444
SG Americas Securities LLC	09/02/2026	USD 96	SEK 921	0
SG Americas Securities LLC	09/16/2026	USD 8,170,232	SEK 77,606,594	60,121
SG Americas Securities LLC	09/01/2026	USD 506,002	SGD 642,759	297
SG Americas Securities LLC	10/21/2026	USD 217,662	SGD 275,660	34
SG Americas Securities LLC	09/16/2026	USD 2,700,000	THB 88,265,691	34,894
SG Americas Securities LLC	09/29/2026	USD 920,889	ZAR 14,831,800	1,873
SG Americas Securities LLC	09/02/2026	ZAR 389,433	USD 24,100	79
SG Americas Securities LLC	09/16/2026	ZAR 291,981,096	USD 17,897,615	211,868
SG Americas Securities LLC	09/29/2026	ZAR 97,477,420	USD 6,020,889	19,056
SG Americas Securities LLC	09/02/2026	AUD 400,000	JPY 45,812,327	(189)
SG Americas Securities LLC	09/01/2026	AUD 41,432,494	USD 29,817,925	(127,899)
SG Americas Securities LLC	09/02/2026	AUD 40,688,494	USD 29,163,516	(7,095)
SG Americas Securities LLC	09/02/2026	BRL 120,504,810	USD 23,436,516	(188,139)
SG Americas Securities LLC	10/02/2026	BRL 84,471,799	USD 16,250,063	(65,939)
SG Americas Securities LLC	09/29/2026	CAD 6,600,000	USD 4,773,779	(5,523)
SG Americas Securities LLC	09/01/2026	CHF 2,225,276	EUR 2,375,000	(5,628)
SG Americas Securities LLC	09/16/2026	CHF 1,074,553	EUR 1,150,000	(4,953)
SG Americas Securities LLC	09/29/2026	CHF 1,868,266	EUR 2,000,000	(7,048)
SG Americas Securities LLC	09/16/2026	CHF 16,435,078	USD 20,472,405	(104,846)

The accompanying notes are an integral part of the financial statements.

ABBEEY CAPITAL MULTI ASSET FUND
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
AUGUST 31, 2026

COUNTERPARTY	SETTLEMENT DATE	CURRENCY PURCHASED	CURRENCY SOLD	UNREALIZED APPRECIATION (DEPRECIATION)
SG Americas Securities LLC	09/29/2026	CHF 2,875,000	USD 3,575,654	\$ (7,539)
SG Americas Securities LLC	09/08/2026	CLP 553,788,000	USD 600,000	(6,649)
SG Americas Securities LLC	09/14/2026	CLP 91,510,770	USD 100,000	(1,947)
SG Americas Securities LLC	09/16/2026	CLP 2,410,880,296	USD 2,650,013	(66,723)
SG Americas Securities LLC	09/17/2026	CLP 92,905,100	USD 100,000	(450)
SG Americas Securities LLC	09/21/2026	CLP 459,699,000	USD 500,000	(7,406)
SG Americas Securities LLC	09/24/2026	CLP 184,139,660	USD 200,000	(2,679)
SG Americas Securities LLC	09/25/2026	CLP 91,481,830	USD 100,000	(1,969)
SG Americas Securities LLC	09/28/2026	CLP 274,507,490	USD 300,000	(5,832)
SG Americas Securities LLC	09/30/2026	CLP 183,576,830	USD 200,000	(3,272)
SG Americas Securities LLC	09/10/2026	COP 644,818,000	USD 200,000	(390)
SG Americas Securities LLC	09/14/2026	COP 314,828,000	USD 100,000	(2,624)
SG Americas Securities LLC	09/21/2026	COP 1,254,760,000	USD 400,000	(12,474)
SG Americas Securities LLC	09/30/2026	COP 952,178,632	USD 300,000	(6,480)
SG Americas Securities LLC	09/01/2026	EUR 800,000	GBP 686,114	(405)
SG Americas Securities LLC	09/01/2026	EUR 100,000	HUF 36,541,268	(34)
SG Americas Securities LLC	09/01/2026	EUR 300,000	JPY 55,691,863	(167)
SG Americas Securities LLC	09/02/2026	EUR 300,000	JPY 55,681,014	(112)
SG Americas Securities LLC	09/16/2026	EUR 2,464,431	NOK 27,269,791	(53,522)
SG Americas Securities LLC	09/02/2026	EUR 250,000	SEK 2,781,730	(61)
SG Americas Securities LLC	09/29/2026	EUR 8,875,000	USD 10,360,198	(39,810)
SG Americas Securities LLC	09/01/2026	GBP 685,458	EUR 800,000	(483)
SG Americas Securities LLC	09/16/2026	GBP 18,742,086	EUR 21,900,000	(58,076)
SG Americas Securities LLC	09/29/2026	GBP 7,539,515	EUR 8,800,000	(16,836)
SG Americas Securities LLC	09/01/2026	GBP 125,000	JPY 27,090,952	(222)
SG Americas Securities LLC	09/02/2026	GBP 500,000	JPY 108,380,292	(1,043)
SG Americas Securities LLC	09/01/2026	GBP 86,263,275	USD 117,254,216	(367,893)
SG Americas Securities LLC	09/02/2026	GBP 86,718,200	USD 117,839,467	(336,723)
SG Americas Securities LLC	09/01/2026	HUF 36,450,888	EUR 100,000	(253)
SG Americas Securities LLC	09/29/2026	HUF 292,088,728	EUR 800,000	(2,593)
SG Americas Securities LLC	09/01/2026	HUF 63,016,606	USD 200,858	(479)
SG Americas Securities LLC	09/02/2026	HUF 67,241,965	USD 214,080	(274)
SG Americas Securities LLC	09/16/2026	HUF 1,132,627,218	USD 3,605,190	(5,960)
SG Americas Securities LLC	09/01/2026	ILS 896,309	USD 301,517	(1,736)
SG Americas Securities LLC	09/29/2026	ILS 11,330,002	USD 3,800,000	(7,457)
SG Americas Securities LLC	09/29/2026	JPY 45,197,560	AUD 400,000	(2,940)
SG Americas Securities LLC	09/02/2026	JPY 37,041,123	EUR 200,000	(423)
SG Americas Securities LLC	09/29/2026	JPY 185,158,069	EUR 1,000,000	(1,134)
SG Americas Securities LLC	09/29/2026	JPY 188,963,018	GBP 875,000	(60)
SG Americas Securities LLC	09/01/2026	NOK 386,276	USD 41,448	(108)
SG Americas Securities LLC	09/29/2026	NZD 239,011	AUD 200,000	(1,739)
SG Americas Securities LLC	09/01/2026	NZD 3,071,000	USD 1,820,015	(3,018)
SG Americas Securities LLC	09/02/2026	NZD 2,528,000	USD 1,496,001	(243)
SG Americas Securities LLC	09/29/2026	NZD 6,700,000	USD 3,971,831	(4,676)
SG Americas Securities LLC	09/16/2026	PHP 45,756,264	USD 750,000	(15,314)
SG Americas Securities LLC	09/16/2026	PLN 10,076,871	EUR 2,351,319	(28,791)
SG Americas Securities LLC	09/29/2026	PLN 2,160,891	EUR 500,000	(1,564)
SG Americas Securities LLC	09/16/2026	PLN 15,441,050	USD 4,170,007	(26,457)
SG Americas Securities LLC	09/16/2026	SEK 19,222,582	EUR 1,751,552	(26,972)
SG Americas Securities LLC	09/29/2026	SEK 8,257,031	EUR 750,000	(8,627)
SG Americas Securities LLC	09/01/2026	SEK 1,123,663	USD 118,066	(738)

The accompanying notes are an integral part of the financial statements.

ABBEEY CAPITAL MULTI ASSET FUND
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONTINUED)
AUGUST 31, 2026

COUNTERPARTY	SETTLEMENT DATE	CURRENCY PURCHASED	CURRENCY SOLD	UNREALIZED APPRECIATION (DEPRECIATION)
SG Americas Securities LLC	09/16/2026	SEK 10,117,015	USD 1,067,244	\$ (9,987)
SG Americas Securities LLC	09/29/2026	SEK 25,732,739	USD 2,700,000	(8,875)
SG Americas Securities LLC	09/01/2026	SGD 642,759	USD 505,899	(195)
SG Americas Securities LLC	10/21/2026	SGD 1,467,005	USD 1,158,350	(183)
SG Americas Securities LLC	09/16/2026	THB 16,336,343	USD 500,000	(6,738)
SG Americas Securities LLC	10/01/2026	TWD 6,316,389	USD 200,000	(505)
SG Americas Securities LLC	09/02/2026	USD 1,100,917	AUD 1,537,000	(462)
SG Americas Securities LLC	09/16/2026	USD 24,365,696	AUD 34,919,000	(651,335)
SG Americas Securities LLC	09/16/2026	USD 80,646,946	CAD 112,496,047	(579,327)
SG Americas Securities LLC	09/29/2026	USD 13,057,840	CAD 18,100,000	(18,741)
SG Americas Securities LLC	09/02/2026	USD 17,725,741	CHF 14,335,107	(11,877)
SG Americas Securities LLC	09/29/2026	USD 1,237,745	CHF 1,000,000	(3,339)
SG Americas Securities LLC	09/01/2026	USD 73,658,864	CNH 495,476,941	(97,645)
SG Americas Securities LLC	09/02/2026	USD 77,747	CNH 522,514	(40)
SG Americas Securities LLC	09/16/2026	USD 8,047,225	CNH 54,203,135	(31,019)
SG Americas Securities LLC	09/29/2026	USD 1,200,000	CNH 8,048,839	(916)
SG Americas Securities LLC	10/21/2026	USD 165,858	CNH 1,110,379	(32)
SG Americas Securities LLC	09/16/2026	USD 149,999	COP 523,268,750	(11,780)
SG Americas Securities LLC	09/29/2026	USD 100,000	CZK 2,080,689	(49)
SG Americas Securities LLC	09/02/2026	USD 24,427,080	EUR 21,077,822	(57,775)
SG Americas Securities LLC	09/16/2026	USD 92,915,486	EUR 80,528,065	(680,372)
SG Americas Securities LLC	09/29/2026	USD 2,164,378	EUR 1,875,000	(15,986)
SG Americas Securities LLC	09/02/2026	USD 3,037,511	GBP 2,243,000	(1,743)
SG Americas Securities LLC	09/16/2026	USD 15,217,341	GBP 11,355,000	(168,834)
SG Americas Securities LLC	09/02/2026	USD 100,000	HUF 31,500,319	(160)
SG Americas Securities LLC	09/16/2026	USD 906,145	HUF 285,875,857	(2,303)
SG Americas Securities LLC	09/16/2026	USD 2,350,000	IDR 42,683,936,560	(55,946)
SG Americas Securities LLC	09/30/2026	USD 2,400,000	IDR 42,771,750,000	(8,251)
SG Americas Securities LLC	09/03/2026	USD 3,100,000	INR 297,521,260	(25,065)
SG Americas Securities LLC	09/08/2026	USD 1,200,000	INR 114,578,580	(3,016)
SG Americas Securities LLC	09/10/2026	USD 1,100,000	INR 104,946,690	(1,735)
SG Americas Securities LLC	09/11/2026	USD 1,200,000	INR 114,502,489	(1,970)
SG Americas Securities LLC	09/15/2026	USD 5,900,000	INR 563,294,472	(11,468)
SG Americas Securities LLC	09/16/2026	USD 24,568,624	INR 2,366,395,700	(263,707)
SG Americas Securities LLC	09/24/2026	USD 3,100,000	INR 297,215,910	(17,199)
SG Americas Securities LLC	09/28/2026	USD 1,500,000	INR 143,395,900	(3,524)
SG Americas Securities LLC	09/30/2026	USD 5,000,000	INR 479,832,790	(30,419)
SG Americas Securities LLC	10/01/2026	USD 1,200,000	INR 114,929,040	(4,793)
SG Americas Securities LLC	12/16/2026	USD 6,140,254	INR 591,204,488	(21,130)
SG Americas Securities LLC	09/02/2026	USD 28,318,863	JPY 4,525,309,699	(12,932)
SG Americas Securities LLC	09/08/2026	USD 3,200,000	KRW 4,548,384,000	(123,711)
SG Americas Securities LLC	09/10/2026	USD 1,200,000	KRW 1,650,290,842	(5,968)
SG Americas Securities LLC	09/14/2026	USD 2,200,000	KRW 3,112,582,000	(74,648)
SG Americas Securities LLC	09/16/2026	USD 23,831,229	KRW 36,056,977,825	(2,519,453)
SG Americas Securities LLC	09/18/2026	USD 600,000	KRW 849,192,000	(20,608)
SG Americas Securities LLC	09/21/2026	USD 800,000	KRW 1,128,560,000	(24,802)
SG Americas Securities LLC	09/28/2026	USD 3,200,000	KRW 4,418,262,624	(29,302)
SG Americas Securities LLC	12/16/2026	USD 7,290	KRW 10,041,033	(59)
SG Americas Securities LLC	09/01/2026	USD 34,743	MXN 591,772	(72)
SG Americas Securities LLC	09/02/2026	USD 267,437	MXN 4,554,311	(480)
SG Americas Securities LLC	09/17/2026	USD 3,508,718	MXN 61,040,163	(77,924)

The accompanying notes are an integral part of the financial statements.

ABBEEY CAPITAL MULTI ASSET FUND
CONSOLIDATED SCHEDULE OF INVESTMENTS (CONCLUDED)
AUGUST 31, 2026

COUNTERPARTY	SETTLEMENT DATE	CURRENCY PURCHASED	CURRENCY SOLD	UNREALIZED APPRECIATION (DEPRECIATION)
SG Americas Securities LLC	09/01/2026	USD 41,267	NOK 386,276	\$ (73)
SG Americas Securities LLC	09/16/2026	USD 40,094	NOK 382,326	(815)
SG Americas Securities LLC	09/02/2026	USD 667,241	NZD 1,128,000	(170)
SG Americas Securities LLC	09/16/2026	USD 13,748,060	NZD 23,634,000	(240,781)
SG Americas Securities LLC	09/29/2026	USD 1,051,432	NZD 1,800,000	(14,371)
SG Americas Securities LLC	09/16/2026	USD 750,000	PEN 2,555,117	(8,907)
SG Americas Securities LLC	09/01/2026	USD 500,002	PLN 1,867,037	(1,014)
SG Americas Securities LLC	09/02/2026	USD 449,733	PLN 1,679,663	(1,001)
SG Americas Securities LLC	09/16/2026	USD 11,819,477	PLN 44,100,741	(14,795)
SG Americas Securities LLC	09/01/2026	USD 118,632	SEK 1,138,032	(196)
SG Americas Securities LLC	09/02/2026	USD 169,102	SGD 215,192	(216)
SG Americas Securities LLC	09/16/2026	USD 24,050,542	SGD 30,746,707	(164,355)
SG Americas Securities LLC	09/16/2026	USD 40,318	TRY 2,000,000	(608)
SG Americas Securities LLC	09/03/2026	USD 200,000	TWD 6,487,811	(4,558)
SG Americas Securities LLC	09/04/2026	USD 500,000	TWD 16,022,797	(5,223)
SG Americas Securities LLC	09/08/2026	USD 1,800,000	TWD 57,325,061	(7,987)
SG Americas Securities LLC	09/14/2026	USD 4,600,000	TWD 147,843,246	(64,567)
SG Americas Securities LLC	09/16/2026	USD 18,094,133	TWD 574,455,274	(32,582)
SG Americas Securities LLC	09/18/2026	USD 300,000	TWD 9,578,640	(2,287)
SG Americas Securities LLC	09/21/2026	USD 1,300,000	TWD 41,433,529	(7,818)
SG Americas Securities LLC	09/24/2026	USD 1,100,000	TWD 34,962,630	(3,771)
SG Americas Securities LLC	12/16/2026	USD 11,131,822	TWD 351,939,922	(37,329)
SG Americas Securities LLC	09/01/2026	USD 561,748	ZAR 9,061,805	(923)
SG Americas Securities LLC	09/16/2026	USD 836,377	ZAR 13,951,608	(28,941)
SG Americas Securities LLC	09/01/2026	ZAR 9,061,805	USD 564,196	(1,525)
Net Unrealized Appreciation (Depreciation)				<u>\$ 1,225,546</u>

AUD - Australian Dollars
BRL - Brazilian Real
CAD - Canadian Dollar
CHF - Swiss Franc
CLP - Chilean Peso
CNH - Chinese Offshore Renminbi
COP - Colombian Peso
CZK - Czech Republic Koruna
EUR - Euro
GBP - British Pound
HUF - Hungarian Forint
IDR - Indonesian Rupiah
ILS - Israeli New Shekel
INR - Indian Rupee
JPY - Japanese Yen

KRW - South Korean Won
MXN - Mexican Peso
NOK - Norwegian Krone
NZD - New Zealand Dollar
PEN - Peruvian Sol
PHP - Philippine Peso
PLN - Polish Zloty
SEK - Swedish Krona
SGD - Singapore Dollar
THB - Thai Baht
TRY - Turkish Lira
TWD - New Taiwan Dollar
USD - United States Dollar
ZAR - South African Rand

The accompanying notes are an integral part of the financial statements.

ABBEEY CAPITAL MULTI ASSET FUND
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
AUGUST 31, 2026

ASSETS

Investments, at value (cost \$466,796,703)	\$ 524,928,763
Short-term investments, at value (cost \$251,137,656)	251,104,355
Cash and cash equivalents	102,893,649
Foreign currency deposits with broker for futures contracts (cost \$3,871,336)	4,012,925
Deposit with brokers:	
Futures contracts	160,244,541
Forward foreign currency contracts	4,886,863
Receivables for:	
Capital shares sold	1,759,705
Interest receivable	193,064
Unrealized appreciation on futures contracts	55,057,512
Unrealized appreciation on forward foreign currency contracts	9,229,395
Prepaid expenses and other assets	39,643
Total assets	<u>\$ 1,114,350,415</u>

LIABILITIES

Payables for:	
Advisory fees	1,538,836
Capital shares redeemed	572,263
Administration and accounting services fees	96,291
Custodian fees	16,566
Transfer agent fees	14,479
Unrealized depreciation on futures contracts	15,566,991
Unrealized depreciation on forward foreign currency contracts	8,003,849
Other accrued expenses and liabilities	178,152
Total liabilities	<u>25,987,427</u>
Net assets	<u>\$ 1,088,362,988</u>

NET ASSETS CONSIST OF:

Paid-in capital	\$ 869,983,273
Total distributable earnings/(losses)	<u>218,379,715</u>
Net assets	<u>\$ 1,088,362,988</u>

The accompanying notes are an integral part of the financial statements.

ABBHEY CAPITAL MULTI ASSET FUND
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
AUGUST 31, 2026 (CONCLUDED)

CLASS A SHARES:

Net assets	\$ 7,188,525
Shares outstanding (\$0.001 par value, 100,000,000 shares authorized)	565,368
Net asset value and redemption price per share	\$ 12.71
Maximum offering price per share (100/94.25 of \$12.71)	\$ 13.49

CLASS I SHARES:

Net assets	\$ 1,065,391,246
Shares outstanding (\$0.001 par value, 100,000,000 shares authorized)	82,997,533
Net asset value, offering and redemption price per share	\$ 12.84

CLASS C SHARES:

Net assets	\$ 15,783,217
Shares outstanding (\$0.001 par value, 100,000,000 shares authorized)	1,285,882
Net asset value, offering and redemption price per share	\$ 12.27

The accompanying notes are an integral part of the financial statements.

ABBEEY CAPITAL MULTI ASSET FUND

CONSOLIDATED STATEMENT OF OPERATIONS FOR THE YEAR ENDED AUGUST 31, 2026

INVESTMENT INCOME

Interest income	\$ 20,006,461
Dividend income	4,104,342
Total investment income	<u>24,110,803</u>

EXPENSES

Advisory fees	16,967,890
Administration and accounting services fees	145,150
Federal and state registration fees	112,416
Distribution fees (Class C Shares)	109,749
Distribution fees (Class A Shares)	15,670
Transfer agent fees	93,877
Printing and shareholder reporting fees	92,893
Director fees	91,667
Legal fees	85,439
Audit fees	76,090
Officer fees	47,776
Custodian fees	37,619
Other expenses	<u>81,746</u>
Total expenses before waivers and/or reimbursements	17,957,982
Less: waivers and/or reimbursements	<u>(618,058)</u>
Net expenses after waivers and/or reimbursements	<u>17,339,924</u>
Net investment income/(loss)	<u>6,770,879</u>

NET REALIZED AND UNREALIZED GAIN/(LOSS) FROM INVESTMENTS

Net realized gain/(loss) from:

Investments	1,325,877
Futures contracts	144,562,999
Foreign currency transactions	395,018
Forward foreign currency contracts	21,584,303

Net change in unrealized appreciation/(depreciation) on:

Investments	58,132,060
Short-term Investments	(239,941)
Futures contracts	(14,869,344)
Foreign currency translations	140,687
Forward foreign currency contracts	<u>(876,766)</u>

Net realized and unrealized gain/(loss) from investments	<u>210,154,893</u>
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NET INCREASE/(DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	<u><u>\$ 216,925,772</u></u>
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The accompanying notes are an integral part of the financial statements.

ABBHEY CAPITAL MULTI ASSET FUND
CONSOLIDATED STATEMENTS OF CHANGES IN NET ASSETS

	YEAR ENDED AUGUST 31, 2026	YEAR ENDED AUGUST 31, 2025
INCREASE/(DECREASE) IN NET ASSETS FROM OPERATIONS:		
Net investment income/(loss)	\$ 6,770,879	\$ 26,593,024
Net realized gain/(loss) from investments, futures contracts, foreign currency transactions and forward foreign currency contracts	167,868,197	(86,133,109)
Net change in unrealized appreciation/(depreciation) on investments, futures contracts, foreign currency translations and forward foreign currency contracts	42,286,696	44,684,121
Net increase/(decrease) in net assets resulting from operations	<u>216,925,772</u>	<u>(14,855,964)</u>
DIVIDENDS AND DISTRIBUTIONS TO SHAREHOLDERS:		
Class A	\$ (588,473)	\$ (378,388)
Class I	(94,755,218)	(47,046,224)
Class C	(1,610,394)	(705,624)
Net decrease in net assets from dividends and distributions to shareholders	<u>(96,954,085)</u>	<u>(48,130,236)</u>
CAPITAL SHARE TRANSACTIONS:		
Class A Shares		
Proceeds from shares sold	3,793,346	6,764,844
Proceeds from reinvestment of distributions	459,215	325,284
Shares redeemed	(3,979,881)	(7,123,067)
Total from Class A Shares	<u>272,680</u>	<u>(32,939)</u>
Class I Shares		
Proceeds from shares sold	351,043,258	592,911,174
Proceeds from reinvestment of distributions	61,615,417	32,239,748
Shares redeemed	(341,322,199)	(687,486,210)
Total from Class I Shares	<u>71,336,476</u>	<u>(62,335,288)</u>
Class C Shares		
Proceeds from shares sold	4,183,393	6,306,682
Proceeds from reinvestment of distributions	1,226,776	557,289
Shares redeemed	(6,176,839)	(5,634,850)
Total from Class C Shares	<u>(766,670)</u>	<u>1,229,121</u>
Net increase/(decrease) in net assets from capital share transactions	<u>70,842,486</u>	<u>(61,139,106)</u>
Total increase/(decrease) in net assets	<u>190,814,173</u>	<u>(124,125,306)</u>
NET ASSETS:		
Beginning of period	897,548,815	1,021,674,121
End of period	<u>\$ 1,088,362,988</u>	<u>\$ 897,548,815</u>

The accompanying notes are an integral part of the financial statements.

ABBHEY CAPITAL MULTI ASSET FUND
CONSOLIDATED STATEMENTS OF CHANGES IN NET ASSETS (CONCLUDED)

	YEAR ENDED AUGUST 31, 2026	YEAR ENDED AUGUST 31, 2025
SHARE TRANSACTIONS:		
Class A Shares		
Shares sold	317,265	585,411
Shares reinvested	41,371	27,778
Shares redeemed	(331,807)	(639,281)
Total Class A Shares	<u>26,829</u>	<u>(26,092)</u>
Class I Shares		
Shares sold	29,354,153	51,769,324
Shares reinvested	5,506,293	2,739,146
Shares redeemed	(28,666,111)	(61,972,402)
Total Class I Shares	<u>6,194,335</u>	<u>(7,463,932)</u>
Class C Shares		
Shares sold	361,509	558,577
Shares reinvested	113,801	48,587
Shares redeemed	(539,647)	(524,764)
Total Class C Shares	<u>(64,337)</u>	<u>82,400</u>
Net increase/(decrease) in shares outstanding	<u><u>6,156,827</u></u>	<u><u>(7,407,624)</u></u>

The accompanying notes are an integral part of the financial statements.

ABBEEY CAPITAL MULTI ASSET FUND

CONSOLIDATED FINANCIAL HIGHLIGHTS

Contained below is per share operating performance data for Class A Shares outstanding, total investment return/(loss), ratios to average net assets and other supplemental data for the respective periods. This information has been derived from information provided in the consolidated financial statements.

	CLASS A				
	YEAR ENDED AUGUST 31, 2026	YEAR ENDED AUGUST 31, 2025	YEAR ENDED AUGUST 31, 2024	YEAR ENDED AUGUST 31, 2023	PERIOD FEBRUARY 16, 2022 TO AUGUST 31, 2022 ⁽¹⁾
Per Share Operating Performance					
Net asset value, beginning of period	\$ 11.33	\$ 11.82	\$ 11.51	\$ 11.94	\$ 11.21
Net investment income/(loss) ⁽²⁾	0.06	0.27	0.34	0.23	(0.06)
Net realized and unrealized gain/(loss) from investments	2.65	(0.23)	0.38	(0.21)	0.79
Net increase/(decrease) in net assets resulting from operations	2.71	0.04	0.72	0.02	0.73
Dividends and distributions to shareholders from:					
Net investment income	(0.22)	(0.18)	(0.10)	(0.42)	—
Net realized capital gains	(1.11)	(0.35)	(0.31)	(0.03)	—
Total dividends and distributions to shareholders	(1.33)	(0.53)	(0.41)	(0.45)	—
Net asset value, end of period	\$ 12.71	\$ 11.33	\$ 11.82	\$ 11.51	\$ 11.94
Total investment return/(loss) ⁽³⁾	25.55%	0.18%	6.61%	0.24%	6.51% ⁽⁴⁾
Ratios/Supplemental Data					
Net assets, end of period (000's omitted)	\$ 7,189	\$ 6,104	\$ 6,672	\$ 1,661	\$ 808
Ratio of expenses to average net assets with waivers and/or reimbursements ⁽⁶⁾	2.04%	2.04%	2.04%	2.04%	2.04% ⁽⁵⁾
Ratio of expenses to average net assets without waivers and/or reimbursements ⁽⁶⁾	2.10%	2.12%	2.12%	2.16%	2.23% ⁽⁵⁾
Ratio of net investment income/(loss) to average net assets	0.48%	2.36%	2.88%	1.99%	(0.87)% ⁽⁵⁾
Portfolio turnover rate ⁽⁷⁾	12% ⁽⁸⁾	0%	0%	0%	0% ⁽⁴⁾

⁽¹⁾ Inception date of Class A Shares of the Fund was February 16, 2022.

⁽²⁾ Calculated based on average shares outstanding for the period.

⁽³⁾ Total investment return/(loss) is calculated assuming a purchase of shares on the first day and a sale of shares on the last day of each period reported and includes reinvestments of dividends and distributions, if any. Total return does not reflect any applicable sales charge.

⁽⁴⁾ Not Annualized.

⁽⁵⁾ Annualized.

⁽⁶⁾ The Adviser has contractually agreed to waive its advisory fee and/or reimburse expenses in order to limit total annual Fund operating expenses (excluding acquired Fund fees and expenses, brokerage commissions, extraordinary items, interest or taxes) to 2.04% of the Fund's average daily net assets attributable to Class A Shares.

⁽⁷⁾ Portfolio turnover rate excludes all securities, including options, whose maturities or expiration dates at the time of acquisition were one year or less and is calculated for the Fund, as a whole, for the entire period.

⁽⁸⁾ During the period, the Fund invested in exchange-traded funds ("ETFs"), which resulted in portfolio trading activity being reflected in the Fund's portfolio turnover rate.

The accompanying notes are an integral part of the financial statements.

ABBEEY CAPITAL MULTI ASSET FUND

CONSOLIDATED FINANCIAL HIGHLIGHTS (CONTINUED)

Contained below is per share operating performance data for Class I Shares outstanding, total investment return/(loss), ratios to average net assets and other supplemental data for the respective periods. This information has been derived from information provided in the consolidated financial statements.

	CLASS I				
	YEAR ENDED AUGUST 31, 2026	YEAR ENDED AUGUST 31, 2025	YEAR ENDED AUGUST 31, 2024	YEAR ENDED AUGUST 31, 2023	YEAR ENDED AUGUST 31, 2022
Per Share Operating Performance					
Net asset value, beginning of period	\$ 11.41	\$ 11.87	\$ 11.54	\$ 11.96	\$ 11.98
Net investment income/(loss) ⁽¹⁾	0.09	0.30	0.38	0.26	(0.13)
Net realized and unrealized gain/(loss) from investments	2.68	(0.22)	0.37	(0.23)	1.29
Net increase/(decrease) in net assets resulting from operations	2.77	0.08	0.75	0.03	1.16
Dividends and distributions to shareholders from:					
Net investment income	(0.23)	(0.19)	(0.11)	(0.42)	(0.34)
Net realized capital gains	(1.11)	(0.35)	(0.31)	(0.03)	(0.84)
Total dividends and distributions to shareholders	(1.34)	(0.54)	(0.42)	(0.45)	(1.18)
Net asset value, end of period	\$ 12.84	\$ 11.41	\$ 11.87	\$ 11.54	\$ 11.96
Total investment return/(loss) ⁽²⁾	25.93%	0.49%	6.88%	0.38%	10.40%
Ratios/Supplemental Data					
Net assets, end of period (000's omitted)	\$ 1,065,391	\$ 876,540	\$ 1,000,319	\$ 496,775	\$ 341,815
Ratio of expenses to average net assets with waivers and/or reimbursements ⁽³⁾	1.79%	1.79%	1.79%	1.79%	1.79%
Ratio of expenses to average net assets without waivers and/or reimbursements ⁽³⁾	1.85%	1.87%	1.87%	1.91%	1.98%
Ratio of net investment income/(loss) to average net assets	0.72%	2.61%	3.13%	2.24%	(1.12)%
Portfolio turnover rate ⁽⁴⁾	12% ⁽⁵⁾	0%	0%	0%	0%

⁽¹⁾ Calculated based on average shares outstanding for the period.

⁽²⁾ Total investment return is calculated assuming a purchase of shares on the first day and a sale of shares on the last day of the period reported and includes reinvestments of dividends and distributions, if any.

⁽³⁾ The Adviser has contractually agreed to waive its advisory fee and/or reimburse expenses in order to limit total annual Fund operating expenses (excluding acquired Fund fees and expenses, brokerage commissions, extraordinary items, interest or taxes) to 1.79% of the Fund's average daily net assets attributable to Class I Shares.

⁽⁴⁾ Portfolio turnover rate excludes all securities, including options, whose maturities or expiration dates at the time of acquisition were one year or less and is calculated for the Fund, as a whole, for the entire period.

⁽⁵⁾ During the period, the Fund invested in exchange-traded funds ("ETFs"), which resulted in portfolio trading activity being reflected in the Fund's portfolio turnover rate.

The accompanying notes are an integral part of the financial statements.

ABBHEY CAPITAL MULTI ASSET FUND

CONSOLIDATED FINANCIAL HIGHLIGHTS (CONCLUDED)

Contained below is per share operating performance data for Class C Shares outstanding, total investment return/(loss), ratios to average net assets and other supplemental data for the respective periods. This information has been derived from information provided in the consolidated financial statements.

	CLASS C				
	YEAR ENDED AUGUST 31, 2026	YEAR ENDED AUGUST 31, 2025	YEAR ENDED AUGUST 31, 2024	YEAR ENDED AUGUST 31, 2023	PERIOD NOVEMBER 8, 2021 TO AUGUST 31, 2022 ⁽¹⁾
Per Share Operating Performance					
Net asset value, beginning of period	\$ 11.04	\$ 11.59	\$ 11.32	\$ 11.85	\$ 12.51
Net investment income/(loss) ⁽²⁾	(0.03)	0.18	0.26	0.14	(0.18)
Net realized and unrealized gain/(loss) from investments	2.57	(0.22)	0.38	(0.22)	0.70
Net increase/(decrease) in net assets resulting from operations	2.54	(0.04)	0.64	(0.08)	0.52
Dividends and distributions to shareholders from:					
Net investment income	(0.20)	(0.16)	(0.06)	(0.42)	(0.34)
Net realized capital gains	(1.11)	(0.35)	(0.31)	(0.03)	(0.84)
Total dividends and distributions to shareholders	(1.31)	(0.51)	(0.37)	(0.45)	(1.18)
Net asset value, end of period	\$ 12.27	\$ 11.04	\$ 11.59	\$ 11.32	\$ 11.85
Total investment return/(loss) ⁽³⁾	24.56%	(0.55)%	5.93%	(0.63)%	4.84% ⁽⁴⁾
Ratios/Supplemental Data					
Net assets, end of period (000's omitted)	\$ 15,783	\$ 14,905	\$ 14,684	\$ 5,578	\$ 624
Ratio of expenses to average net assets with waivers and/or reimbursements ⁽⁶⁾	2.79%	2.79%	2.79%	2.79%	2.79% ⁽⁵⁾
Ratio of expenses to average net assets without waivers and/or reimbursements ⁽⁶⁾	2.85%	2.87%	2.87%	2.91%	2.98% ⁽⁵⁾
Ratio of net investment income/(loss) to average net assets	(0.24)%	1.63%	2.13%	1.24%	(1.88)% ⁽⁵⁾
Portfolio turnover rate ⁽⁷⁾	12% ⁽⁸⁾	0%	0%	0%	0% ⁽⁴⁾

⁽¹⁾ Inception date of Class C Shares of the Fund was November 8, 2021.

⁽²⁾ Calculated based on average shares outstanding for the period.

⁽³⁾ Total investment return/(loss) is calculated assuming a purchase of shares on the first day and a sale of shares on the last day of each period reported and includes reinvestments of dividends and distributions, if any.

⁽⁴⁾ Not annualized.

⁽⁵⁾ Annualized.

⁽⁶⁾ The Adviser has contractually agreed to waive its advisory fee and/or reimburse expenses in order to limit total annual Fund operating expenses (excluding acquired Fund fees and expenses, brokerage commissions, extraordinary items, interest or taxes) to 2.79% of the Fund's average daily net assets attributable to Class C Shares.

⁽⁷⁾ Portfolio turnover rate excludes all securities, including options, whose maturities or expiration dates at the time of acquisition were one year or less and is calculated for the Fund, as a whole, for the entire period.

⁽⁸⁾ During the period, the Fund invested in exchange-traded funds ("ETFs"), which resulted in portfolio trading activity being reflected in the Fund's portfolio turnover rate.

The accompanying notes are an integral part of the financial statements.

ABBHEY CAPITAL MULTI ASSET FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2026

1. ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

The RBB Fund, Inc. (“RBB” or the “Company”) was incorporated under the laws of the State of Maryland on February 29, 1988 and is registered under the Investment Company Act of 1940, as amended (the “1940 Act”), as an open-end management investment company. RBB is a “series fund,” which is an investment company divided into separate portfolios. Each portfolio is treated as a separate entity for certain matters under the 1940 Act, and for other purposes, and a shareholder of one portfolio is not deemed to be a shareholder of any other portfolio. Currently, RBB has sixty-three active investment portfolios, including the Abbey Capital Multi Asset Fund (the “Fund”), which commenced investment operations on April 11, 2018. The Fund is authorized to offer three classes of shares, Class A Shares, Class I Shares and Class C Shares. Class A Shares are sold subject to a front-end maximum sales charge of 5.75%. Front-end sales charges may be reduced or waived under certain circumstances.

The Fund seeks to achieve its investment objective by allocating its assets between a “Managed Futures” strategy, a “Long U.S. Equity” strategy and a “Fixed Income” strategy.

The Fund is an investment company and follows accounting and reporting guidance in the Financial Accounting Standards Board (“FASB”) Accounting Standards Codification Topic 946 “Financial Services – Investment Companies.”

The end of the annual reporting period for the Fund is August 31, 2026 (the “current fiscal period”).

CONSOLIDATION OF SUBSIDIARIES — The Managed Futures strategy is achieved by the Fund investing up to 25% of its total assets in ACMAF Master Offshore Limited (the “Cayman Subsidiary”), a wholly-owned and controlled subsidiary of the Fund organized under the acts of the Cayman Islands. The Cayman Subsidiary invests all or substantially all of its assets in segregated portfolios of ACMAF Offshore SPC (the “SPC”), a wholly-owned subsidiary of the Cayman Subsidiary organized under the acts of the Cayman Islands. The Cayman Subsidiary serves solely as an intermediate entity through which the Fund invests in the SPC and makes no independent investment decisions and has no investment or other discretion over the Fund’s investable assets.

The Fund may also invest a portion of its assets in segregated series of another wholly-owned subsidiary of the Fund, the ACMAF Onshore Series LLC (the “Onshore Subsidiary”), a Delaware series limited liability company.

The consolidated financial statements of the Fund include the financial statements of the Cayman Subsidiary, the Onshore Subsidiary and SPC. The Fund consolidates the results of subsidiaries in which the Fund holds a controlling financial interest. All inter-company accounts and transactions have been eliminated. As of the end of the current fiscal period, the net assets of the Cayman Subsidiary and SPC were \$235,723,468, which represented 21.66% of the Fund’s net assets. As of the end of the current fiscal period, the net assets of the Onshore Subsidiary were \$160,141,057, which represented 14.71% of the Fund’s net assets.

PORTFOLIO VALUATION — The Fund’s net asset value (“NAV”) is calculated once daily at the close of regular trading hours on the New York Stock Exchange (“NYSE”) (generally 4:00 p.m. Eastern time) on each day the NYSE is open. Securities held by the Fund are valued using the closing price or the last sale price on a national securities exchange or the National Association of Securities Dealers Automatic Quotation System (“NASDAQ”) market system where they are primarily traded. Fixed income securities are valued using an independent pricing service, which considers such factors as security prices, yields, maturities and ratings, and are deemed representative of market values at the close of the market. Forward exchange contracts are valued by interpolating between spot and forward currency rates as quoted by an independent pricing service. Futures contracts are generally valued using the settlement price determined by the relevant exchange. If market quotations are unavailable or deemed unreliable, securities will be valued by the Valuation Designee (as defined below) in accordance with procedures adopted by the Company’s Board of Directors (the “Board”). Relying on prices supplied by pricing services or dealers or using fair valuation may result in values that are higher or lower than the values used by other investment companies and investors to price the same investments.

The Board has adopted a pricing and valuation policy for use by the Fund and its Valuation Designee (as defined below) in calculating the Fund’s NAV. Pursuant to Rule 2a-5 under the 1940 Act (“Rule 2a-5”), the Fund has designated Abbey Capital Limited (the “Adviser” or “Abbey Capital”) as its “Valuation Designee” to perform all of the fair value

ABBHEY CAPITAL MULTI ASSET FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
AUGUST 31, 2026

determinations as well as to perform all of the responsibilities that may be performed by the Valuation Designee in accordance with Rule 2a-5. The Valuation Designee is authorized to make all necessary determinations of the fair values of portfolio securities and other assets for which market quotations are not readily available or if it is deemed that the prices obtained from brokers and dealers or independent pricing services are unreliable.

FAIR VALUE MEASUREMENTS — The inputs and valuation techniques used to measure the fair value of the Fund's investments are summarized into three levels as described in the hierarchy below:

- Level 1 – Prices are determined using quoted prices in active markets for identical securities.
- Level 2 – Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 – Prices are determined using significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used, as of the end of the current fiscal period, in valuing the Fund's investments carried at fair value:

	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
Exchange Traded Funds	\$ 524,928,763	\$ —	\$ —	\$ 524,928,763
Short-Term Investments	251,104,355	—	—	251,104,355
Commodity Contracts				—
Futures Contracts	30,736,544	—	—	30,736,544
Equity Contracts				—
Futures Contracts	6,276,508	—	—	6,276,508
Foreign Currency Contracts				—
Forward Foreign Currency Contracts ...	—	9,229,395	—	9,229,395
Futures Contracts	1,472,440	—	—	1,472,440
Interest Rate Contracts				—
Futures Contracts	16,572,020	—	—	16,572,020
Total Assets	\$ 831,090,630	\$ 9,229,395	\$ —	\$ 840,320,025
	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
Commodity Contracts				
Futures Contracts	\$ (11,993,001)	\$ —	\$ —	\$ (11,993,001)
Equity Contracts				—
Futures Contracts	(2,097,311)	—	—	(2,097,311)
Foreign Currency Contracts				—
Forward Foreign Currency Contracts ...	—	(8,003,849)	—	(8,003,849)
Futures Contracts	(1,265,114)	—	—	(1,265,114)
Interest Rate Contracts				—
Futures Contracts	(211,565)	—	—	(211,565)
Total Liabilities	\$ (15,566,991)	\$ (8,003,849)	\$ —	\$ (23,570,840)

ABBHEY CAPITAL MULTI ASSET FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
AUGUST 31, 2026

Due to the inherent uncertainty of determining the fair value of investments that do not have a readily available market value, the fair value of the Fund's investments may fluctuate from period to period. Additionally, the fair value of investments may differ significantly from the values that would have been used had a ready market existed for such investments and may differ materially from the values the Fund may ultimately realize. Further, such investments may be subject to legal and other restrictions on resale or otherwise less liquid than publicly traded securities.

For fair valuations using significant unobservable inputs, U.S. generally accepted accounting principles ("U.S. GAAP") requires the Fund to present a reconciliation of the beginning to ending balances for reported market values that presents changes attributable to total realized and unrealized gains or losses, purchase and sales, and transfers in and out of Level 3 during the period. Transfers in and out between levels are based on values at the end of the period. A reconciliation of Level 3 investments is presented only when the Fund had an amount of Level 3 investments at the end of the reporting period that was meaningful in relation to its net assets. The amounts and reasons for Level 3 transfers are disclosed if the Fund had an amount of total Level 3 transfers during the reporting period that was meaningful in relation to its net assets as of the end of the reporting period.

During the current fiscal period, the Fund had no Level 3 transfers.

DISCLOSURES ABOUT DERIVATIVE INSTRUMENTS AND HEDGING ACTIVITIES — Derivative instruments are defined as financial instruments whose value and performance are based on the value and performance of another security or financial instrument. Derivative instruments that the Fund used during the current fiscal period include forward foreign currency contracts and futures contracts.

During the current fiscal period, the Fund used long and short contracts on U.S. and foreign equity market indices, U.S. and foreign government bonds, foreign currencies, interest rates and commodities (through investment in the Cayman Subsidiary, the SPC and the Onshore Subsidiary), to gain investment exposure in accordance with its investment objective.

The following tables provide quantitative disclosures about fair value amounts of, and gains and losses on, the Fund's derivative instruments as of and for the current fiscal period.

ABBHEY CAPITAL MULTI ASSET FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
AUGUST 31, 2026

The following tables list the fair values of the Fund's derivative holdings and location on the Consolidated Statement of Assets and Liabilities as of the end of the current fiscal period, grouped by derivative type and primary risk exposure category by contract type.

DERIVATIVE TYPE	CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES LOCATION	EQUITY CONTRACTS	INTEREST RATE CONTRACTS	FOREIGN CURRENCY CONTRACTS	COMMODITY CONTRACTS	TOTAL
ASSET DERIVATIVES						
Forward Contracts ^(a)	Unrealized appreciation on forward foreign currency contracts	\$ —	\$ —	\$ 9,229,395	\$ —	\$ 9,229,395
Futures Contracts ^(a)	Unrealized appreciation on futures contracts	6,276,508	16,572,020	1,472,440	30,736,544	55,057,512
Total Value- Assets		<u>\$ 6,276,508</u>	<u>\$ 16,572,020</u>	<u>\$ 10,701,835</u>	<u>\$ 30,736,544</u>	<u>\$ 64,286,907</u>
LIABILITY DERIVATIVES						
Forward Contracts ^(a)	Unrealized depreciation on forward foreign currency contracts	\$ —	\$ —	\$ (8,003,849)	\$ —	\$ (8,003,849)
Futures Contracts ^(a)	Unrealized depreciation on futures contracts	(2,097,311)	(211,565)	(1,265,114)	(11,993,001)	(15,566,991)
Total Value- Liabilities		<u>\$ (2,097,311)</u>	<u>\$ (211,565)</u>	<u>\$ (9,268,963)</u>	<u>\$ (11,993,001)</u>	<u>\$ (23,570,840)</u>

^(a) This amount represents the cumulative appreciation/(depreciation) of forwards and futures contracts as reported on the Consolidated Schedule of Investments.

The following table lists the amounts of realized gains/(losses) included in net increase/(decrease) in net assets resulting from operations during the current fiscal period, grouped by derivative type and primary risk exposure category by contract type.

DERIVATIVE TYPE	CONSOLIDATED STATEMENT OF OPERATIONS LOCATION	EQUITY CONTRACTS	INTEREST RATE CONTRACTS	FOREIGN CURRENCY CONTRACTS	COMMODITY CONTRACTS	TOTAL
REALIZED GAIN/(LOSS)						
Forward Contracts	Net realized gain/ (loss) from Forward Foreign Currency Contracts	\$ —	\$ —	\$ 21,584,303	\$ —	\$ 21,584,303
Futures Contracts	Net realized gain/ (loss) from Futures Contracts	112,480,936	(30,123,421)	5,305,923	56,899,561	144,562,999
Total Realized Gain/(Loss)		<u>\$ 112,480,936</u>	<u>\$ (30,123,421)</u>	<u>\$ 26,890,226</u>	<u>\$ 56,899,561</u>	<u>\$ 166,147,302</u>

ABBHEY CAPITAL MULTI ASSET FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
AUGUST 31, 2026

The following table lists the amounts of change in unrealized appreciation/(depreciation) included in net increase/(decrease) in net assets resulting from operations during the current fiscal period, grouped by derivative type and primary risk exposure category by contract type.

DERIVATIVE TYPE	CONSOLIDATED STATEMENT OF OPERATIONS LOCATION	EQUITY CONTRACTS	INTEREST RATE CONTRACTS	FOREIGN CURRENCY CONTRACTS	COMMODITY CONTRACTS	TOTAL
CHANGE IN UNREALIZED APPRECIATION/(DEPRECIATION)						
	Net change in unrealized appreciation/ (depreciation) on forward foreign					
Forward Contracts	currency contracts	\$ —	\$ —	\$ (876,766)	\$ —	\$ (876,766)
	Net change in unrealized appreciation/ (depreciation) on					
Futures Contracts	futures contracts	<u>(38,360,638)</u>	<u>15,228,596</u>	<u>(581,329)</u>	<u>8,844,027</u>	<u>(14,869,344)</u>
Total Change in Unrealized Appreciation/(Depreciation)		<u>\$ (38,360,638)</u>	<u>\$ 15,228,596</u>	<u>\$ (1,458,095)</u>	<u>\$ 8,844,027</u>	<u>\$ (15,746,110)</u>

During the current fiscal period, the Fund's quarterly average volume of derivatives was as follows:

FUND	LONG FUTURES NOTIONAL AMOUNT	SHORT FUTURES NOTIONAL AMOUNT	FORWARD FOREIGN CURRENCY CONTRACTS — PAYABLE (VALUE AT TRADE DATE)	FORWARD FOREIGN CURRENCY CONTRACTS — RECEIVABLE (VALUE AT TRADE DATE)
Abbey Capital Multi Asset Fund . . .	\$2,959,734,313	\$(3,384,911,553)	\$(2,012,553,860)	\$2,014,456,128

For financial reporting purposes, the Fund does not offset fair value amounts recognized for derivative instruments and fair value amounts recognized for the right to reclaim cash collateral (receivables) or the obligation to return cash collateral (payables) arising from derivative instruments recognized at fair value executed with the same counterparty under a master netting arrangement.

ABBEEY CAPITAL MULTI ASSET FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
AUGUST 31, 2026

The following is a summary of financial and derivative instruments that are subject to enforceable master netting agreements (or similar arrangements) and collateral received and pledged in connection with the master netting agreements (or similar arrangements).

DESCRIPTION	GROSS AMOUNT NOT OFFSET IN CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES				GROSS AMOUNT NOT OFFSET IN CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES			
	GROSS AMOUNT PRESENTED IN THE CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES	FINANCIAL INSTRUMENTS	COLLATERAL RECEIVED	NET AMOUNT ⁽¹⁾	GROSS AMOUNT PRESENTED IN THE CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES	FINANCIAL INSTRUMENTS	COLLATERAL PLEGDED ⁽²⁾	NET AMOUNT ⁽³⁾
	ASSETS				LIABILITIES			
Forward Foreign Currency Contracts	\$ 9,229,395	\$ (8,003,849)	\$ —	\$ 1,225,546	\$ 8,003,849	\$ (8,003,849)	\$ —	\$ —

⁽¹⁾ Net amount represents the net amount receivable from the counterparty in the event of default.

⁽²⁾ Actual collateral pledged may be more than the amount shown.

⁽³⁾ Net amount represents the net amount payable to the counterparty in the event of default.

USE OF ESTIMATES — The preparation of consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and those differences could be significant.

INVESTMENT TRANSACTIONS, INVESTMENT INCOME AND EXPENSES — The Fund records security transactions based on trade date for financial reporting purposes. The cost of investments sold is determined by use of the specific identification method for both financial reporting and income tax purposes in determining realized gains and losses on investments. Interest income (including amortization of premiums and accretion of discounts) is accrued when earned. Dividend income is recorded on the ex-dividend date. Distributions received on securities that represent a return of capital or capital gain are recorded as a reduction of cost of investments and/or as a realized gain. The Fund's investment income, expenses (other than class specific expenses) and unrealized and realized gains and losses are allocated daily to each class of shares based upon the relative proportion of net assets of each class at the beginning of the day. Certain expenses are shared with The RBB Fund Trust (the "Trust"), a series trust of affiliated funds. Expenses incurred on behalf of a specific class, fund or fund family of the Company or Trust are charged directly to the class, fund or fund family (in proportion to each fund's net assets). Expenses incurred for all funds (such as independent director or professional fees) are charged to all funds in proportion to their average net assets of RBB and the Trust, or in such other manner as the Board deems fair or equitable. Expenses and fees, including investment advisory and administration fees, are accrued daily and taken into account for the purpose of determining the NAV of the Fund.

DIVIDENDS AND DISTRIBUTIONS TO SHAREHOLDERS — Dividends from net investment income and distributions from net realized capital gains, if any, are declared and paid at least annually to shareholders and recorded on the ex-dividend date. Income dividends and capital gain distributions are determined in accordance with U.S. federal income tax regulations, which may differ from U.S. GAAP.

U.S. TAX STATUS — No provision is made for U.S. income taxes as it is the Fund's intention to continue to qualify for and elect the tax treatment applicable to regulated investment companies under Subchapter M of the Internal Revenue Code of 1986, as amended, and make the requisite distributions to its shareholders which will be sufficient to relieve it from U.S. income and excise taxes.

ABBHEY CAPITAL MULTI ASSET FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
AUGUST 31, 2026

The Cayman Subsidiary is registered as an “exempted company” and the SPC as an “exempted segregated portfolio company” pursuant to the Companies Act (Revised) of the Cayman Islands (as amended). Each of the Cayman Subsidiary and the SPC has received an undertaking from the Governor in Cabinet of the Cayman Islands to the effect that, for a period of twenty years from the date of the undertaking, no act that thereafter is enacted in the Cayman Islands imposing any tax or duty to be levied on profits, income or on gains or appreciation, or any tax in the nature of estate duty or inheritance tax, will apply to any property comprised in or any income arising under the Cayman Subsidiary or the SPC, or to the shareholders thereof, in respect of any such property or income. For U.S. federal income tax purposes, the Cayman Subsidiary is treated as a “controlled foreign corporation” and the SPC is treated as disregarded from its owner, the Cayman Subsidiary, for U.S. income tax purposes. The Onshore Subsidiary is treated as an entity disregarded from its owner, the Fund, for U.S. income tax purposes.

SEC RULE 18F-4 — Rule 18f-4 under the 1940 Act (“Rule 18f-4”) provides for the regulation of a registered investment company’s use of derivatives and certain related instruments. Among other things, Rule 18f-4 limits a fund’s derivatives exposure through a value-at-risk test and requires the adoption and implementation of a derivatives risk management program for certain derivatives users. The Fund, as a full derivatives user (as defined in Rule 18f-4), is subject to the full requirements of Rule 18f-4. The Fund is required to comply with Rule 18f-4 and has adopted procedures for investing in derivatives and other transactions in compliance with Rule 18f-4.

INVESTMENT COMPANY SECURITIES — The Fund pursues its investment objective by investing in shares of registered, open-end investment companies and exchange-traded funds (“ETFs”) (collectively, “underlying funds”). When the Fund invests in underlying funds it will indirectly bear its proportionate share of any fees and expenses payable directly by the underlying fund. In connection with its investments in other investment companies, the Fund will incur higher expenses, many of which may be duplicative. Furthermore, because the Fund invests in shares of ETFs and underlying funds, their performances are directly related to the ability of the ETFs and underlying funds to meet their respective investment objectives, as well as the allocation of the Fund’s assets among the ETFs and underlying funds. Accordingly, the Fund’s investment performance will be influenced by the investment strategies of and risks associated with the ETFs and underlying funds in direct proportion to the amount of assets the Fund allocates to the ETFs and underlying funds utilizing such strategies. As disclosed in the Consolidated Schedule of Investments, the Fund invests in different underlying funds. The annual and semi-annual reports to shareholders for the underlying funds may be found by visiting the U.S. Securities and Exchange Commission’s (the “SEC”) website at <http://www.sec.gov>.

FOREIGN CURRENCY TRANSLATION — Assets and liabilities initially expressed in non-U.S. currencies are translated into U.S. dollars based on the applicable exchange rates at the date of the last business day of the financial statement period. Purchases and sales of securities, interest income, dividends, variation margin received and expenses denominated in foreign currencies are translated into U.S. dollars at the exchange rates in effect on the transaction date.

The Fund does not separately report the effect of changes in foreign exchange rates from changes in market prices of securities held. Such changes are included with the net realized gain or loss and change in unrealized appreciation or depreciation on investments in the Consolidated Statement of Operations. Other foreign currency transactions resulting in realized and unrealized gain or loss are reported separately as net realized gain or loss and change in unrealized appreciation or depreciation on foreign currencies in the Consolidated Statement of Operations.

CURRENCY RISK — Investment in foreign securities involves currency risk associated with securities that trade or are denominated in currencies other than the U.S. dollar and which may be affected by fluctuations in currency exchange rates. An increase in the strength of the U.S. dollar relative to a foreign currency may cause the U.S. dollar value of an investment in that country to decline. Foreign currencies also are subject to risks caused by inflation, interest rates, budget deficits and low savings rates, political factors and government controls. Forward foreign currency exchange contracts may limit potential gains from a favorable change in value between the U.S. dollar and foreign currencies. Unanticipated changes in currency pricing may result in poorer overall performance for the Fund than if it had not engaged in these contracts.

ABBEEY CAPITAL MULTI ASSET FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
AUGUST 31, 2026

COMMODITY SECTOR RISK — Exposure to the commodities markets may subject the Fund to greater volatility than investments in traditional securities. The value of commodity-linked derivative instruments may be affected by changes in overall market movements, commodity index volatility, changes in interest rates or factors affecting a particular industry or commodity, such as drought, floods, weather, livestock disease, embargoes, tariffs and international economic, political and regulatory developments. The prices of energy, industrial metals, precious metals, agriculture and livestock sector commodities may fluctuate widely due to factors such as changes in value, supply and demand and governmental regulatory policies. The commodity-linked securities in which the Fund invests may be issued by companies in the financial services sector, and events affecting the financial services sector may cause the Fund's share value to fluctuate.

FOREIGN SECURITIES MARKET RISK — A substantial portion of the trades of the Fund are expected to take place on markets or exchanges outside the United States. There is no limit to the amount of assets of the Fund that may be committed to trading on foreign markets. The risk of loss in trading foreign futures and options on futures contracts can be substantial. Participation in foreign futures and options on futures contracts involves the execution and clearing of trades on, or subject to the rules of, a foreign board of trade or exchange. Some of these foreign markets, in contrast to U.S. exchanges, are so-called principals' markets in which performance is the responsibility only of the individual counterparty with whom the trader has entered into a commodity interest transaction and not of the exchange or clearing corporation. In these kinds of markets, there is risk of bankruptcy or other failure or refusal to perform by the counterparty.

COUNTERPARTY RISK — The derivative contracts entered into by the Fund, the Cayman Subsidiary, Onshore Subsidiary or the SPC may be privately negotiated in the over-the-counter market. These contracts also involve exposure to credit risk, since contract performance depends in part on the financial condition of the counterparty. Relying on a counterparty exposes the Fund to the risk that a counterparty will not settle a transaction in accordance with its terms and conditions because of a dispute over the terms of the contract (whether or not bona fide) or because of a credit or liquidity problem, thus causing the Fund to suffer a loss. If a counterparty defaults on its payment obligations to the Fund, this default will cause the value of an investment in the Fund to decrease.

CREDIT RISK — Credit risk refers to the possibility that the issuer of the security or a counterparty in respect of a derivative instrument will not be able to satisfy its payment obligations to the Fund when due. Changes in an issuer's credit rating or the market's perception of an issuer's creditworthiness may also affect the value of the Fund's investment in that issuer. Securities rated in the four highest categories by the rating agencies are considered investment grade, but they may also have some speculative characteristics. Investment grade ratings do not guarantee that bonds will not lose value or default. In addition, the credit quality of securities may be lowered if an issuer's financial condition changes.

FUTURES CONTRACTS — The Fund uses futures contracts in the normal course of pursuing its investment objective. Upon entering into a futures contract, the Fund must deposit initial margin in addition to segregating cash or liquid assets sufficient to meet its obligation to purchase or provide securities, or to pay the amount owed at the expiration of an index-based futures contract. Such liquid assets may consist of cash, cash equivalents, liquid debt or equity securities or other acceptable assets. Pursuant to the futures contract, the Fund agrees to receive from, or pay to the broker, an amount of cash equal to the daily fluctuation in value of the contract. Such a receipt of payment is known as "variation margin" and is recorded by the Fund as an unrealized gain or loss. When the contract is closed, the Fund records a realized gain or loss equal to the difference between the proceeds from (or cost of) the closing transactions and the Fund's basis in the contract. Futures contracts have market risks, including the risk that the change in the value of the contract may not correlate with changes in the value of the underlying securities. Use of long futures contracts subjects the Fund to risk of loss in excess of the amount shown on the Consolidated Statement of Assets and Liabilities, up to the notional value of the futures contract. Use of short futures contracts subjects the Fund to potentially unlimited risk of loss.

FORWARD FOREIGN CURRENCY CONTRACTS — In the normal course of pursuing its investment objectives, the Fund is subject to foreign investment and currency risk. The Fund uses forward foreign currency contracts ("forward contracts") for purposes of hedging, duration management, as a substitute for securities, to increase returns, for currency hedging or risk management, or to otherwise help achieve the Fund's investment objective. These contracts

ABBHEY CAPITAL MULTI ASSET FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
AUGUST 31, 2026

are marked-to-market daily at the applicable translation rates. The Fund records realized gains or losses at the time the forward contract is closed. A forward contract is extinguished through a closing transaction or upon delivery of the currency or entering an offsetting contract. Risks may arise upon entering these contracts from the potential inability of a counterparty to meet the terms of their contracts and from unanticipated movements in the value of a foreign currency relative to the U.S. dollar or other currencies. The Fund's maximum risk of loss from counterparty credit risk related to forward foreign currency contracts is the fair value of the contract. The risk may be mitigated to some extent if a master netting arrangement between the Fund and the counterparty is in place and to the extent the Fund obtains collateral to cover the Fund's exposure to the counterparty.

CASH AND CASH EQUIVALENTS — Cash and cash equivalents are valued at cost plus accrued interest, which approximates market value.

OPERATING SEGMENTS — Operating segments are components of an entity that engage in business activities and have discrete financial information available. Each series of the Company operates in one segment. Each segment derives its revenues from each Fund's investments made in accordance with the defined investment strategy of each series, as prescribed in each Fund's prospectus. The Chief Operating Decision Maker ("CODM") of the Fund is the Investment Committee of the Adviser. When assessing segment performance and making decisions about segment resources, the CODM relies on the Fund's portfolio composition, total returns, expense ratios and changes in net assets which are consistent with the information contained in the Fund's financial statements. Segment assets, liabilities, income, and expenses are also detailed in the accompanying financial statements.

OTHER — In the normal course of business, the Fund may enter into contracts that provide general indemnifications. The Fund's maximum exposure under these arrangements is dependent on claims that may be made against the Fund in the future, and, therefore, cannot be estimated; however, the Fund expects the risk of material loss from such claims to be remote.

2. INVESTMENT ADVISER AND OTHER SERVICES

Abbey Capital Limited serves as the investment adviser to the Fund, the Cayman Subsidiary, Onshore Subsidiary and the SPC. The Adviser allocates the assets of the Onshore Subsidiary and SPC (via the Cayman Subsidiary) to one or more Trading Advisers unaffiliated with the Adviser to manage. The Adviser also has the ultimate responsibility to oversee the trading advisers (each, a "Trading Adviser" and together, the "Trading Advisers"), and to recommend their hiring, termination and replacement, subject to approval by the Board. The Fund compensates the Adviser for its services at an annual rate of 1.77% based on the Fund's average daily net assets (the "Advisory Fee"), payable on a monthly basis in arrears. The Adviser compensates the Trading Advisers out of the Advisory Fee.

The Adviser has contractually agreed to waive its advisory fee and/or reimburse expenses in order to limit total annual Fund operating expenses (excluding certain items discussed below) to the rates ("Expense Caps") shown in the following table of the Fund's average daily net assets. In determining the Adviser's obligation to waive advisory fees and/or reimburse expenses, the following expenses are not taken into account and could cause net total annual Fund operating expenses to exceed the Expense Caps as applicable: acquired fund fees and expenses, brokerage commissions, extraordinary expenses, interest and taxes. This contractual limitation is in effect until December 31, 2027 and may not be terminated without the approval of the Board.

FUND	EXPENSE CAPS		
	CLASS A	CLASS I	CLASS C
Abbey Capital Multi Asset Fund	2.04%	1.79%	2.79%

If at any time the Fund's total annual fund operating expenses (excluding acquired fund fees and expenses, brokerage commissions, extraordinary items, interest or taxes) for a year are less than the relevant share class's Expense Cap, the Adviser may recoup any waived or reimbursed amounts from the Fund within three years from the date on which

ABBHEY CAPITAL MULTI ASSET FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
AUGUST 31, 2026

such waiver or reimbursement was made, provided such reimbursement does not cause the Fund's ordinary operating expenses to exceed (i) the expense limitations that were in effect at the time of the waiver or reimbursement and (ii) the current expense limit in effect at the time of the reimbursement.

As of the end of the current fiscal period, the Fund had amounts available for recoupment as follows:

FUND	EXPIRATION AUGUST 31,			
	2027	2028	2029	TOTAL
Abbey Capital Multi Asset Fund	\$ 647,218	\$ 844,605	\$ 618,058	\$ 2,109,881

Aspect Capital Limited, Crabel Capital Management, LLC, Graham Capital Management, L.P., Revolution Capital Management, LLC, Systematica Investments Limited (acting as the general partner of Systematica Investments LP), Tudor Investment Corporation, Welton Investment Partners, LLC and Winton Capital Management Limited each served as a Trading Adviser to the Fund during the current fiscal period.

U.S. Bancorp Fund Services, LLC, doing business as U.S. Bank Global Fund Services ("Fund Services"), serves as administrator for the Fund. For providing administrative and accounting services, Fund Services is entitled to receive a monthly fee, subject to certain minimum and out of pocket expenses.

Fund Services serves as the Fund's transfer and dividend disbursing agent. For providing transfer agent services, Fund Services is entitled to receive a monthly fee, subject to certain minimum and out of pocket expenses.

U.S. Bank, N.A. (the "Custodian") provides certain custodial services to the Fund. The Custodian is entitled to receive a monthly fee, subject to certain minimum and out of pocket expenses.

Quasar Distributors, LLC (the "Distributor"), a wholly-owned broker-dealer subsidiary of Foreside Financial Group, LLC, serves as the principal underwriter and distributor of the Fund's shares pursuant to a Distribution Agreement with RBB.

For compensation amounts paid to Fund Services and the Custodian, please refer to the Consolidated Statement of Operations.

The Board has adopted a Plan of Distribution for the Class A Shares and Class C Shares (the "Plan") pursuant to Rule 12b-1 under the 1940 Act. Under the Plan, the Fund's distributor is entitled to receive from the Fund a distribution fee with respect to the Shares, which is accrued daily and paid monthly, of up to 0.25% on an annualized basis of the average daily net assets of the Class A Shares and up to 1.00% of the Class C Shares. The actual amount of such compensation under the Plan is agreed upon by the Board and by the Distributor. Because these fees are paid out of the Fund's assets on an ongoing basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. Amounts paid to the Distributor under the Plan may be used by the Distributor to cover expenses that are related to (i) the sale of the Shares, (ii) ongoing servicing and/or maintenance of the accounts of shareholders, and (iii) sub-transfer agency services, subaccounting services or administrative services related to the sale of the Shares, all as set forth in the Plan.

3. DIRECTOR AND OFFICER COMPENSATION

The Independent Directors of the Company receive an annual retainer and meeting fees for meetings attended. An employee of Vigilant Compliance, LLC serves as Chief Compliance Officer of the Company. Vigilant Compliance, LLC is compensated for the services provided to the Company. Employees of RBB serve as President, Chief Financial Officer, Chief Operating Officer, Secretary, Assistant Treasurer, Assistant Secretary and Director of Marketing & Business Development of the Company. They are compensated by the Company for services provided. Certain employees of Fund Services serve as officers of the Company. They are not compensated by the Fund or the Company. For Director and Officer compensation amounts, please refer to the Consolidated Statement of Operations.

ABBHEY CAPITAL MULTI ASSET FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
AUGUST 31, 2026

4. PURCHASES AND SALES OF INVESTMENT SECURITIES

The cost of security purchases and the proceeds from security sales, other than short-term investments, during the current fiscal period were as follows:

FUND	NON-U.S. GOVERNMENT		U.S. GOVERNMENT	
	PURCHASES	SALES	PURCHASES	SALES
Abbey Capital Multi Asset Fund	\$ 512,118,812	\$ 46,495,568	\$ —	\$ —

5. FEDERAL INCOME TAX INFORMATION

The Fund has followed the authoritative guidance on accounting for and disclosure of uncertainty in tax positions, which requires the Fund to determine whether a tax position is more likely than not to be sustained upon examination, including resolution of any related appeals or litigation processes, based on the technical merits of the position. The Fund has determined that there was no effect on the consolidated financial statements from following this authoritative guidance. In the normal course of business, the Fund is subject to examination by federal, state and local jurisdictions, where applicable, for tax years for which applicable statutes of limitations have not expired.

As of August 31, 2026, the federal tax cost and aggregate gross unrealized appreciation and depreciation of investments held by the Fund were as follows^(a):

FUND	FEDERAL TAX COST	UNREALIZED APPRECIATION	UNREALIZED (DEPRECIATION)	NET UNREALIZED APPRECIATION/ (DEPRECIATION)
Abbey Capital Multi Asset Fund	\$ 847,861,882	\$ 103,497,109	\$ (415,835)	\$ 103,081,274

^(a) The difference between the book basis and tax basis cost and aggregate gross unrealized appreciation and depreciation of investments is attributable primarily to timing differences related to taxable income from a wholly-owned controlled foreign corporation.

Distributions to shareholders, if any, from net investment income and realized gains are determined in accordance with federal income tax regulations, which may differ from net investment income and realized gains recognized for financial reporting purposes. Accordingly, the character of distributions and composition of net assets for tax purposes may differ from those reflected in the accompanying consolidated financial statements. To the extent these differences are permanent, such amounts are reclassified within the capital accounts based on the tax treatment; temporary differences do not require such reclassification.

Permanent differences as of August 31, 2026, primarily attributable to disallowed book income from the Cayman Subsidiary, were reclassified to the following accounts:

FUND	DISTRIBUTABLE EARNINGS/(LOSS)	PAID-IN CAPITAL
Abbey Capital Multi Asset Fund	\$ 47,997,952	\$ (47,997,952)

As of August 31, 2026, the components of distributable earnings on a tax basis were as follows:

FUND	UNDISTRIBUTED ORDINARY INCOME	UNDISTRIBUTED LONG-TERM CAPITAL GAINS	NET UNREALIZED APPRECIATION/ (DEPRECIATION)	CAPITAL LOSS CARRYFORWARDS	QUALIFIED LATE-YEAR LOSSES	OTHER TEMPORARY DIFFERENCES
Abbey Capital Multi Asset Fund	\$ 106,902,178	\$ 5,239,236	\$ 103,081,274	\$ —	\$ —	\$ —

ABBHEY CAPITAL MULTI ASSET FUND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONCLUDED)
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The differences between the book and tax basis components of distributable earnings relate principally to the timing of recognition of income and gains of the Cayman Subsidiary for federal income tax purposes.

The tax character of dividends and distributions paid during the fiscal years ended August 31, 2026 and August 31, 2025 was as follows:

FUND	YEAR	ORDINARY INCOME	LONG-TERM GAINS	TOTAL
Abbey Capital Multi Asset Fund	2026	\$ 61,164,952	\$ 35,789,133	\$ 96,954,085
	2025	31,858,343	16,271,893	48,130,236

The Fund is permitted to carry forward capital losses for an unlimited period. Capital losses that are carried forward will retain their character as either short-term or long-term capital losses. As of August 31, 2026, the Fund had no unlimited short-term or long-term capital loss carryforwards to offset future capital gains.

6. NEW ACCOUNTING PRONOUNCEMENT

The Fund has adopted FASB issued Accounting Standards Update 2023-09, Income Taxes (Topic 740) - Improvements to Income Tax Disclosures ("ASU 2023-09"). Adoption of the new standard by the Fund impacted financial statement disclosures only and did not affect the Fund's financial position or results of operations. A disaggregation of income taxes paid by jurisdiction is presented when significant income taxes are paid. Income taxes paid by the Fund for the year were determined to be insignificant.

7. CHANGE IN INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

On May 14, 2025, the Board, upon the recommendation of the Fund's audit committee, dismissed Ernst & Young LLP ("E&Y") as independent registered public accounting firm for the Fund and selected PricewaterhouseCoopers, LLP ("PwC") as the independent registered public accounting firm for the Fund. The reports by E&Y on the financial statements of the Fund for the fiscal years ended August 31, 2024, August 31, 2023, August 31, 2022, August 31, 2021 and August 31, 2020 did not contain an adverse opinion or disclaimer of opinion, nor were they qualified or modified as to uncertainty, audit scope, or accounting principles. During the fiscal years ended August 31, 2024, August 31, 2023, August 31, 2022, August 31, 2021 and August 31, 2020, there were no (1) disagreements with E&Y on any matters of accounting principles or practices, financial statement disclosure, or auditing scope or procedures, which disagreements if not resolved to their satisfaction would have caused them to make reference in connection with their opinion to the subject matter of the disagreements, or (2) reportable events of the kind described in Item 304(a)(1)(v) of Regulation S-K.

During the Fund's fiscal years ended August 31, 2024, August 31, 2023, August 31, 2022, August 31, 2021 and August 31, 2020, neither the fund nor anyone on its behalf has consulted with PwC on items which (i) concerned the application of accounting principles to a specified transaction, either completed or proposed, or the type of audit opinion that might be rendered on the Fund's financial statements or (ii) concerned the subject of a disagreement (as defined in paragraph (a)(1)(iv) of Item 304 of Regulation S-K under the Securities Exchange Act of 1934, as amended) or reportable events (as described in paragraph (a)(1)(v) of said Item 304).

8. SUBSEQUENT EVENTS

Management has evaluated the impact of all subsequent events on the Fund through the date the financial statements were issued and has determined that there were no significant events requiring recognition or disclosure in the consolidated financial statements.

ABBHEY CAPITAL MULTI ASSET FUND

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors of The RBB Fund, Inc. and Shareholders of Abbey Capital Multi Asset Fund

OPINION ON THE CONSOLIDATED FINANCIAL STATEMENTS

We have audited the accompanying consolidated statement of assets and liabilities, including the consolidated schedule of investments, of Abbey Capital Multi Asset Fund (one of the funds constituting The RBB Fund, Inc., hereafter referred to as the “Fund”) as of August 31, 2026, the related consolidated statement of operations for the year ended August 31, 2026, and the consolidated statements of changes in net assets, including the related notes, and the consolidated financial highlights for each of the two years in the period ended August 31, 2026 (collectively referred to as the “financial statements”). In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Fund as of August 31, 2026, the results of its operations for the year then ended, and the changes in its net assets and the financial highlights for each of the two years in the period ended August 31, 2026 in conformity with accounting principles generally accepted in the United States of America.

The consolidated financial statements of the Fund, as of and for the year ended August 31, 2024 and the consolidated financial highlights for each of the periods ended on or prior to August 31, 2024 (not presented herein, other than the consolidated financial highlights) were audited by other auditors whose report dated October 30, 2024 expressed an unqualified opinion on those consolidated financial statements and consolidated financial highlights.

BASIS FOR OPINION

These consolidated financial statements are the responsibility of the Fund’s management. Our responsibility is to express an opinion on the Fund’s consolidated financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these consolidated financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the consolidated financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements. Our procedures included confirmation of securities owned as of August 31, 2026 by correspondence with the custodian and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

/s/PricewaterhouseCoopers LLP
Philadelphia, Pennsylvania
October 29, 2026

We have served as the auditor of one or more investment companies advised by Abbey Capital Limited since 2025.

ABBHEY CAPITAL MULTI ASSET FUND
SHAREHOLDER TAX INFORMATION
(UNAUDITED)

Certain tax information regarding the Fund is required to be provided to shareholders based upon the Fund's income and distributions for the taxable year ended August 31, 2026. The information and distribution reported herein may differ from information and distributions taxable to the shareholders for the calendar year ended December 31, 2026. During the current fiscal period, the percentage of dividends declared from ordinary income designated as qualified dividend income was 1.35%. For corporate shareholders, there were no ordinary income distributions qualifying for the corporate dividends received deduction for the fiscal year ended August 31, 2026.

The percentage of taxable ordinary income distributions that are designated as short-term capital gain distributions under Internal Revenue Code Section 871(k)(2)(C) for the Fund is 73.06%.

Because the Fund's fiscal year is not the calendar year, another notification will be sent with respect to calendar year 2026. The second notification, which will reflect the amount, if any, to be used by calendar year taxpayers on their U.S. federal income tax returns, will be made in conjunction with Form 1099-DIV and will be mailed in January 2027.

Foreign shareholders will generally be subject to U.S. withholding tax on the amount of their ordinary income dividends. They will generally not be entitled to a foreign tax credit or deduction for the withholding taxes paid by the Fund, if any.

In general, dividends received by tax exempt recipients (e.g., IRAs and Keoghs) need not be reported as taxable income for U.S. federal income tax purposes. However, some retirement trusts (e.g., corporate, Keogh and 403(b)(7) plans) may need this information for their annual information reporting.

Shareholders are advised to consult their own tax advisers with respect to the tax consequences of their investment in the Fund.

ABBHEY CAPITAL MULTI ASSET FUND

OTHER INFORMATION (UNAUDITED)

APPROVAL OF INVESTMENT ADVISORY AGREEMENTS AND TRADING ADVISORY AGREEMENTS

As required by the 1940 Act, the Board, including all of the Directors who are not “interested persons” of the Company, as that term is defined in the 1940 Act (the “Independent Directors”), considered the renewals of (1) the investment advisory agreement (the “Investment Advisory Agreement”) between Abbey Capital and the Company on behalf of Abbey Capital Multi Asset Fund (for this section only, the “Fund”), (2) each of the separate advisory agreements between ACMAF Onshore Series LLC, ACMAF Master Offshore Limited, and ACMAF Offshore SPC (the “Subsidiaries”) and Abbey Capital (collectively, the “Subsidiary Investment Advisory Agreements”), and (3) the trading advisory agreements between Abbey Capital and each of Aspect Capital Limited, Crabel Capital Management, LLC, Graham Capital Management, LP, Revolution Capital Management, LLC, Systematica Investments Limited (acting as the general partner of Systematica Investments LP), Tudor Investment Corporation, Welton Investment Partners LLC, and Winton Capital Management Limited (each, a “Trading Adviser”) (the “Trading Advisory Agreements”), at a meeting of the Board held on May 12-13, 2026 (the “Meeting”). At the Meeting, the Board, including all of the Independent Directors, approved the Investment Advisory Agreement, each Subsidiary Investment Advisory Agreement, and each Trading Advisory Agreement for an additional one-year term ending August 16, 2027. The Board’s decision to approve the Investment Advisory Agreement, the Subsidiary Investment Advisory Agreements, and the Trading Advisory Agreements reflects the exercise of its business judgment to continue the existing arrangement. In approving the Advisory Agreement, Subsidiary Investment Advisory Agreements, and the Trading Advisory Agreements, the Board considered information provided by Abbey Capital and each of the Trading Advisers with the assistance and advice of counsel to the Independent Directors and the Company.

In considering the renewal of the Investment Advisory Agreement, the Subsidiary Investment Advisory Agreements, and the Trading Advisory Agreements, with respect to the Fund, the Directors took into account all materials provided prior to and during the Meeting and at other meetings throughout the past year, the presentations made during the Meeting, and the discussions held during the Meeting. The Directors reviewed these materials with management of Abbey Capital, and discussed the aforementioned Agreements with counsel in executive sessions, at which no representatives of Abbey Capital, the Subsidiaries, or Trading Advisers were present. Among other things, the Directors considered (i) the nature, extent, and quality of services provided to the Fund by Abbey Capital and each Trading Adviser; (ii) descriptions of the experience and qualifications of the personnel providing those services; (iii) Abbey Capital’s and the Trading Advisers’ investment philosophies and processes; (iv) Abbey Capital’s and the Trading Advisers’ assets under management and client descriptions; (v) Abbey Capital’s and the Trading Advisers’ soft dollar commission and trade allocation policies, including information on the types of research and services obtained in connection with soft dollar commissions; (vi) Abbey Capital’s and the Trading Advisers’ advisory fee arrangements with the Company and other similarly managed clients, as applicable; (vii) Abbey Capital’s and the Trading Advisers’ compliance procedures; (viii) Abbey Capital’s and the Trading Advisers’ financial information and insurance coverage, as applicable, and Abbey Capital’s profitability analysis related to providing advisory services to the Fund; (ix) the extent to which economies of scale are relevant to the Fund; (x) a report prepared by Fuse Research Network, LLC comparing the Fund’s management fees and total expense ratios to a group of mutual funds deemed comparable to the Fund based primarily on investment strategy similarity (“Peer Group”) and comparing the performance of the Fund to the performance of its Peer Group and its benchmark.

As part of their review, the Directors considered the nature, extent and quality of the services provided by Abbey Capital and each Trading Adviser. The Directors concluded that Abbey Capital and each Trading Adviser had substantial resources to provide services to the Fund and the Subsidiaries, as applicable.

The Directors also considered the investment performance of the Fund, noting that the Fund had underperformed its benchmark, the S&P 500 Total Return Index, for the one-year, three-year, five-year and since-inception periods ended December 31, 2025. The Directors considered the Fund’s investment performance in light of its investment objective and investment strategies. The Board noted that the Fund’s total return outperformed the median of its Peer Group for the three-month, one-year, five-year and since-inception periods ended December 31, 2025, and underperformed the median of its Peer Group for the three-year period ended December 31, 2025.

ABBEEY CAPITAL MULTI ASSET FUND

OTHER INFORMATION (CONCLUDED) (UNAUDITED)

The Board also considered the advisory fee rate payable by the Fund under the Investment Advisory Agreement. In this regard, information on the advisory fees paid by the Fund and the Fund's total operating expense ratios (before and after fee waivers and expense reimbursements) was compared to similar information for the Peer Group. The Directors noted that both the Fund's net advisory fee was above the median and in the 4th quintile (second most expensive) of its Peer Group, and the Fund's total net expense (excluding acquired fund fees and expenses) was above the median and in the 4th quintile of its Peer Group. The Directors also considered the trading advisory fees payable to each Trading Adviser under the Trading Advisory Agreements and the information provided by Abbey Capital on the services provided by the different Trading Advisers. In this regard, the Directors noted that the fees for each Trading Adviser were payable by Abbey Capital, not by the Fund. The Directors noted that Abbey Capital had contractually agreed to waive management fees and reimburse expenses through at least December 31, 2026, to limit total annual operating expenses to agreed-upon levels for the Fund.

After reviewing the information regarding Abbey Capital's and the Trading Advisers' costs, profitability and economies of scale, and after considering the services to be provided by Abbey Capital and each Trading Adviser, the Directors concluded that the investment advisory fees to be paid by the Fund to Abbey Capital and the trading advisory fees to be paid by Abbey Capital to each Trading Adviser were fair and reasonable and that the Investment Advisory Agreement, the Subsidiary Investment Advisory Agreements, and Trading Advisory Agreements should be approved and continued for an additional one-year period ending August 16, 2027.

INFORMATION ON PROXY VOTING

Policies and procedures that the Fund uses to determine how to vote proxies relating to portfolio securities as well as information regarding how the Fund voted proxies relating to portfolio securities for the most recent twelve-month period ended June 30 are available without charge, upon request, by calling (844) 261-6484 and on the SEC's website at <http://www.sec.gov>.

QUARTERLY PORTFOLIO SCHEDULES

The Company files its complete schedule of portfolio holdings with the SEC for the first and third fiscal quarters of each fiscal year (quarters ended November 30 and May 31) as an exhibit to its report on Form N-PORT. The Company's Forms N-PORT are available on the SEC's website at <http://www.sec.gov>.

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